

FUND FACTSHEET

February 2015

Investment objective To achieve a reasonable level of income together with long term capital growth

**Inception date/
Fund launch** 2nd March 2009

Ongoing Charge as at 31st December 2014

A Acc Class	1.95%
A Inc Class	1.96%
B Acc Class	1.20%
B Inc Class	1.20%

ISIN

A Acc Class	GB00B3V30R52
A Inc Class	GB00B3V30Q46
B Acc Class	GB00B3V30T76
B Inc Class	GB00B3V30S69

Sedol

A Acc Class	B3V30R5
A Inc Class	B3V30Q4
B Acc Class	B3V30T7
B Inc Class	B3V30S6

AUM as at 28th February 2015 £41.97 million

Fund price as at 28th February 2015

A Acc Class	180.30
A Inc Class	140.69
B Acc Class	184.90
B Inc Class	149.72

Base currency Pounds Sterling

Type of shares

A Accumulation
A Income
B Accumulation
B Income

Fund Managers Multi Manager Team, Octopus Investments; Bish Limbu, Fund Manager, Octopus Investments

Omnis Multi-Manager Distribution Fund



Investment Manager Market Commentary Q4, 2014

The alternative investments in the portfolio proved robust in the face of equity market gyrations early in the quarter, with iShares Developed Markets Property a star performer, along with Schroder Global Property Income Maximiser and 3i Infrastructure. The fund's US bond holdings also performed well, thanks in part to the strength of the US dollar over sterling.

In November, the portfolio's equity investments gained as markets rallied. Funds that invest in small-cap stocks and emerging markets, however, generally underperformed. Over the course of a busy December, we reduced or sold a number of Exchange-Traded Funds to fund increases in certain holdings to take advantage of year-end interest-payment dates. A timely reduction of the portfolio's equity exposure and its mildly cautious stance helped the portfolio towards the year end as markets fell on the back of the oil price slump.

Our view is that an improving global economy and a good result from quantitative easing in Europe, combined with a low oil price and improving conditions in the US, provides a solid platform for 2015. The year ahead has potential, but politics is going to play its part. There is potential to be found in the inevitable short-term market volatility, and we suspect that the first quarter of 2015 could be quite positive for investors.

Top 10 Holdings	Fund%
Pimco Income	5.92%
JOHCM UK Equity Income	5.21%
Legg Mason Income Optimiser	5.15%
Artemis Global Income	4.52%
M&G Global Dividend	4.37%
iShares Euro High Yield Corporate Bond	4.32%
Majedie UK Income	4.17%
Artemis Income	4.10%
Fidelity MoneyBuilder Income	3.91%
Schroder Income Maximiser	3.89%

Source: State Street Bank & Trust Company as at 28th February 2015

Portfolio Breakdown	Fund%
UK Equities	30.19%
International Bonds	21.05%
Global Equities	14.28%
Alternatives	12.14%
Cash	11.17%
UK Corporate Bonds	11.17%

Please note that the Omnis Multi-Manager Distribution Fund was converted from NURS to UCITS on 14th July 2014. As a result of this the ACD is not permitted to disclose any historical performance data until 13 months post conversion. Performance data will therefore be disclosed from August 2015.

ABOUT THE FUND MANAGER

- The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets. The Team adopts a collegiate approach with day to day management responsibilities for the Fund allocated to Bish Limbu.

Bish has over 19 years' experience in manager research and portfolio/fund management including previous roles at Bestinvest Brokers and Barclays Wealth. He graduated with a BA Honours in Engineering and Computing Science from Oxford University, is a CFA charterholder and a member of the Securities Institute.

INVESTMENT POLICY

- It is expected that there will be core holdings in UK equities and bonds. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes. The Fund may also invest in transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

ABOUT OMNIS INVESTMENTS

- Omnis Investments Limited is a joint venture between Openwork Holdings Limited and various companies within the Octopus Investments Group, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.

Important Information

Please note that the value of an investment may go down as well as up and an investor may not get back the full amount invested. The Omnis Managed Investments ICVC is an authorised Investment Company with Variable Capital. The authorised corporate director of the Omnis Managed Investments ICVC is Omnis Investments Limited (Registered Office, Washington House, Lydiard Fields, Swindon, SN5 8UB) which is authorised and regulated by the Financial Conduct Authority, 25 North Colonnade, London E14 5HS. This document has been issued and approved for the purposes of section 21 of the Financial Services and Markets Act 2000 by Omnis Investments Limited. All information correct as at 28th February 2015. Omnis Investments Limited is registered in England and Wales under registration number 06582314. Omnis Investments Limited does not offer investment advice nor make recommendations regarding investments. Potential investors are particularly advised to read the specific risks and charges applicable to the Fund which are contained in the Key Investor Information Document (KIID). The KIID and Supplementary Information Document (SID) are available from Omnis Investments Limited at www.omnisinvestments.com or by telephoning 0845 140 0070 during normal business hours. The full Prospectus is also available on request from Omnis Investments Limited.