

**OMNIS MANAGED
PORTFOLIO SERVICE**

OMPS Managed Portfolio Service monthly update for Adventurous investors

Who is this investment for?

The Service is designed for an adventurous investor, who should be:

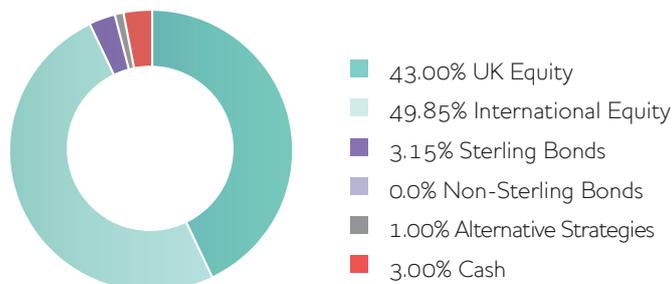
- An experienced investor who has used a range of different investment products in the past.
- In general terms, they will understand that investment products should be held for a minimum period of five years.
- They will be prepared to accept fluctuation in the value of their investments in order to be able to obtain a higher rate of return in the long run.
- They are similarly not likely to be concerned if the value of their investments were to fall in the short term.

The Service aims to improve total returns and actively manage short-term risks through increasing or decreasing holdings in asset classes and individual funds. These allocations are determined by the Openwork Wealth Services Limited investment team, which benefits from full transparency of the funds' underlying investments, and is controlled through a strict governance framework.

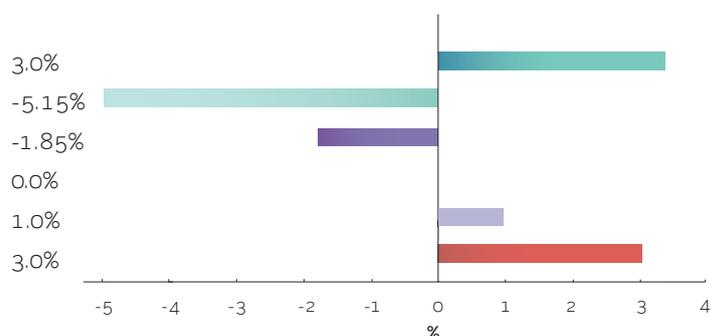
The month in review

- The Adventurous portfolio predominantly holds shares because they potentially offer higher returns than bonds over the long term, although those returns can fluctuate as shares are also more sensitive to changing market conditions;
- The investment team did not trade in August, so the portfolio remains underweight shares and bonds and overweight alternative strategies and cash;
- We remain overweight UK shares because they still look attractively valued due to the impact of the coronavirus pandemic on the domestic economy and Brexit uncertainty;
- Even though they have performed well so far this year, we are underweight US shares as we believe they are overvalued and returns continue to be driven by a relatively small group of technology companies such as Amazon and Apple;
- One of the key themes influencing the markets recently has been the US dollar which has weakened as a result of the measures introduced by the Federal Reserve (US central bank) in response to the pandemic;
- We are overweight emerging markets and Asia (excluding Japan) as they appear undervalued and should benefit from the US dollar effect described above;
- We are underweight UK government bonds because actions taken by the Bank of England to support the domestic economy have driven up their prices and reduced the yield received by investors. However, they still provide valuable protection against market turbulence;
- We are overweight the Strategic, Short-Dated and Absolute Return Bond Funds which have benefited from the Federal Reserve's decision to add corporate bonds to its bond-buying programme, known as quantitative easing;
- In keeping with our active approach to portfolio management, we monitor the issues influencing the markets, particularly the global economic recovery from the pandemic, tensions between the US and China and Brexit negotiations.

Current Asset Allocation



Overweight/underweight position relative to Strategic Asset Allocation



Past performance

1 months	3 months	6 months	1 year	Since launch 24/4/17
2.39%	2.96%	-0.55%	-4.94%	-0.13%

Who is managing your money?

	Omnis UK All Companies Fund managed by Franklin Templeton Investments	16.25%
	Omnis UK Smaller Companies Fund managed by Franklin Templeton Investments	3.00%
	Omnis Income & Growth Fund managed by Jupiter Asset Management	16.25%
	Omnis UK Equity Income Fund managed by Royal London Asset Management	7.50%
	Omnis US Equity Leaders Fund managed by T.Rowe Price	8.60%
	Omnis US Smaller Companies Fund managed by T.Rowe Price	0.75%
	Omnis European Equity Leaders Fund managed by Jupiter Asset Management	3.10%
	Omnis European Equity Opportunities Fund managed by RWC	3.80%
	Omnis Japanese Equity Fund managed by Schroder Investment Management	11.25%
	Omnis Asia Pacific (ex-Japan) Equity Fund managed by Veritas Asset Management	6.25%
	Omnis Global Emerging Markets Equity Opportunities Fund managed by Jupiter Asset Management	8.35%
	Omnis Global Emerging Markets Equity Leaders Fund managed by Fidelity International	7.75%
	Omnis UK Gilt Fund managed by Columbia Threadneedle Asset Management	2.50%
	Omnis Sterling Corporate Bond Fund managed by Columbia Threadneedle Asset Management	0.65%
	Omnis Global Bond Fund managed by Schroder Investment Management	0.00%
	Omnis Strategic Bond Fund managed by Fidelity International	0.00%
	Omnis Diversified Returns Fund managed by Fulcrum Asset Management	0.00%
	Omnis Short-Dated Bond Fund managed by AXA Investment Managers	0.50%
	Omnis Absolute Return Bond Fund managed by Hermes Investment Management	0.50%
	Cash	3.00%

Ongoing Charges Figure

The OCF provides a measure of the combined cost of investing in each of the individual Omnis funds that make up the portfolio but excludes any portfolio service charges. The combined OCF is subject to change in line with the underlying composition of the portfolio.

0.75%

Commentary and data reflects position on 31/08/2020.

The value of investments and any income from them can go down as well as up and you may not get back the original amount invested. Past performance is not a guide to future performance and should not be relied upon. Always seek professional advice before acting.

This update reflects Omnis' view at the time of writing and is subject to change.

The document is for informational purposes only and is not investment advice. We recommend you discuss any investment decisions with your Openwork financial adviser. Omnis is unable to provide investment advice. Every effort is made to ensure the accuracy of the information, but no assurance or warranties are given.

The Omnis Managed Portfolio Service is provided by Openwork Wealth Services Limited (OWSL), a member of the Openwork group of companies. Openwork Wealth Services Limited is registered in England and Wales under registration number 10266077.

This document was issued by Omnis Investment Limited. The Omnis Managed Investments ICVC and the Omnis Portfolio Investments ICVC are authorised Investment Companies with Variable Capital. The authorised corporate director of the Omnis Managed Investments ICVC and the Omnis Portfolio Investments ICVC is Omnis Investments Limited, registered in England and Wales under registration number 06582314. Omnis Investments Limited does not offer investment advice nor make recommendations regarding investments. Potential investors are particularly advised to read the specific risks and charges applicable to the Funds which are contained in the Prospectus and Key Investor Information Documents (KIIDs).

Openwork Wealth Services Limited and Omnis Investments Limited are both authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, London E20 1JN and the Registered Office for both companies is: Washington House, Lydiard Fields, Swindon, Wiltshire, SN15 8UB.