

FUND FACTSHEET

October 2018

Investment Manager	Threadneedle Asset Management Limited
Investment Objective	The Fund aims to achieve a return consisting of both income and capital growth which, after all fees and expenses, exceeds that of the ICE Bank of America Merrill Lynch UK Gilt TR Index over the medium to long term (defined as 5 to 10 years).
Inception date/ Fund launch	29 September 2018
Estimated Ongoing charge figure*	*0.38%
ISIN A Inc Class	GB00BF0XDK42
Sedol A Inc Class	BF0XDK4
AUM as at 31 October 2018	£763.10 million
Fund price as at 31 October 2018	A Inc Class 100.95p
Historic Yield as at 31 October 2018*	A Inc Class 2.10%
Base Currency	Pounds Sterling
Type of Shares	A Income Shares
Distribution Dates	31 May 30 November
Fund Managers	Dave Chappell
*Please note that the OCF and Yield are estimated figures. The actual figures will be available from Q4 2019..	

Omnis UK Gilt Investment Manager Market Review



Given solid fundamental research insights, a reasonable time horizon, and the ability to withstand short-term volatility, the Fund Manager believes opportunities in the fixed income markets can be exploited to achieve risk-adjusted returns. The team employs a top-down approach to macroeconomic research to understand the outlook for economies and policies across the developed world. The team assesses how domestic and global fundamental factors will affect growth, inflation and therefore monetary policy. They also assess global risk appetite to determine the demand for safe-haven assets and the relative value between gilts and other safe-haven assets.

The portfolio captures strategic views within the agreed investment parameters and is positioned to outperform over the medium term. Interest rate risk is the key driver of return, but allocations to longer or shorter dated bonds and security selection can also be powerful tools. The team is constantly debating its views, and is quick to reposition if it believes the environment is changing.

Top 10 Holdings		Fund%
1 UK Treasury 1.5% 2026		11.06
2 UK Treasury 1.75% 2037		10.55
3 UK Treasury 1% 2024		7.72
4 UK Treasury 1.25% 2027		7.05
5 UK Treasury 3.75% 2052		6.72
6 UK Treasury 1.75% 2019		6.48
7 UK Treasury 2% 2025		5.41
8 UK Treasury 2% 2020		4.88
9 UK Treasury 2.5% 2065		4.57
10 UK Treasury 1.75% 2057		4.56

Source: StatPro as at 31 October 2018

Portfolio Breakdown		Fund%
1 Public		95.98
2 Cash		3.46
3 Industrial		0.56

Source: StatPro as at 31 October 2018

• ABOUT THE FUND MANAGER

Dave Chappell joined Columbia Threadneedle when it acquired Scudder Investments in 1997. He is a Senior Portfolio Manager in the interest rate and currency team within Fixed Income and plays a key role in US and UK rate and economic forecasting.

Dave is responsible for managing a broad range of US and UK fixed income mandates for insurance companies and several global government portfolios.

• INVESTMENT POLICY

The Fund intends to invest at least 95% in sterling denominated (or hedged back to sterling) AA-rated, government-backed securities, with at least 75% invested in UK government securities (Gilts).

The Fund may also invest in other transferable securities, units in collective investment schemes (including schemes managed and operated by the ACD or its associates), money market instruments, warrants, cash and near cash deposits as detailed in the Prospectus.

Derivatives may be used both for investment purposes and for efficient portfolio management.

• ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.