

FUND FACTSHEET

October 2018

Investment Manager	Octopus Investments Limited
Investment Objective	To achieve a reasonable level of income together with long term capital growth
Inception date/ Fund launch	2 March 2009
Ongoing charge figure as at 29 December 2017	B Acc Class 1.29% B Inc Class 1.29%
ISIN B Acc Class B Inc Class	GB00B3V30T76 GB00B3V30S69
Sedol B Acc Class B Inc Class	B3V30T7 B3V30S6
AUM as at 31 October 2018	£29.79 million
Fund price as at 31 October 2018	B Acc Class 202.60p B Inc Class 138.37p
Historic Yield as at 31 October 2018	B Acc Class 4.60% B Inc Class 4.77%
Base Currency	Pounds Sterling
Type of Shares	B Accumulation Shares B Income Shares
Distribution Dates	28 February, 31 May 31 August, 30 November
Fund Managers	Octopus Multi Manager Team
* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date.	

Omnis Multi-Manager Distribution Fund

Investment Manager Market Review

Quarter 3, 2018



July was a relatively busy month for investment activity as ongoing adjustments were made with a view to maximising income generation and boosting the income account ahead of the September dividend payment. The portfolio's best performer in the month was HICL Infrastructure whose share price indirectly benefitted from a bid on a similar infrastructure investment fund. On the other hand, JOCHM UK Equity Income was negatively affected by the poor performance of financial sector companies. As global political concerns in emerging markets heightened in August, we sold the holding in iShares Emerging Market Local Government Bond exchange traded fund. Schroder US Equity Income Maximiser delivered the portfolio's best return in August, while funds that invest in the UK suffered, notably JOCHM UK Equity Income. We reintroduced iShares FTSE UK All Stocks ETF and iShares GBP Index-Linked Gilts ETF ahead of their income payments. We reduced the holding in iShares Markt iBoxx GBP Corporate Bond ETF and exited from iShares Markt iBoxx Euro High Yield ETF after their September interest payments were made. September's best performers included RWC Enhanced Income, due in part to its focus on higher quality equities, while HICL Infrastructure was a drag on the portfolio's performance after doing well at the start of the period

Top 10 Holdings	
	Fund%
1 iShares FTSE UK Dividend Plus	6.54
2 Pimco Income	5.79
3 iShares £ Ultrashort Bond	5.40
4 iShares GBP Corporate Bond	5.20
5 iShares GBP Corporate Bond 0-5 Yrs	5.09
6 Invesco Perpetual Global Targeted Income	5.06
7 Janus Henderson Strategic Bond	5.02
8 TwentyFour Corporate Bond Fund	4.85
9 Renewables Infrastructure Group Limited	4.29
10 JOHCM UK Equity Income	4.18

Source: StatPro as at 31 October 2018

Historical Performance	
	Fund%
1 Month	-1.75
3 Months	-2.58
6 Months	-0.68
1 Year	-0.70
Since Inception*	16.39

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 31 October 2018

Portfolio Breakdown	
	Fund%
1 UK Equities	30.17
2 UK Corporate Bonds	21.60
3 International Bonds	21.25
4 Alternatives	9.15
5 Cash	6.17
6 UK Government Bonds	2.96
7 US Equities	2.47
8 Global Equities	2.39
9 Europe Equities	1.94
10 Asia Pacific Equities	1.90

Source: StatPro as at 31 October 2018

Distribution Rates		
B Acc Class	31 May 2018	1.9000
B Acc Class	31 August 2018	2.5000
B Inc Class	31 May 2018	1.4000
B Inc Class	31 August 2018	1.6000

Source: Statestreet Bank & Trust Company as at 31 October 2018

• ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

• INVESTMENT POLICY

It is expected that there will be core holdings in UK equities and bonds. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes. The Fund may also invest in transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

• ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.