## **FUND FACTSHEET** August 2018

Investment Threadneedle Asset Manager Management Limit Investment To achieve capital growth Objective Inception date/ 2 March 2009 **Fund launch Ongoing charge** B Acc Class 0.90% figure as at B Inc Class 0.90% 29 December 2017 **B Acc Class** GB00B3V30W06 B Inc Class GB00B9FL8R36 Sedol **B Acc Class** B3V30W0 **B Inc Class** B9FL8R3 AUM as at £63.08 million 31 August 2018 Fund price as at B Acc Class 322.65p 31 August 2018 B Inc Class 155.23p **Base Currency** Pounds Sterling **B** Accumulation Shares Type of Shares B Income Shares **Fund Managers** Alex Lyle \* The ICVC converted from a NURS to a UCITS structure on

14/7/14. Performance since inception is from this date

# Omnis Managed Adventurous Fund

### **Investment Manager Market Review** Quarter 2, 2018





In the second quarter of 2018, optimism over the still-robust economic and corporate backdrop, and hopes of less North Korean sabre-rattling, helped equities overcome jitters around US-led protectionist measures and concerns about the eurozone's stability. However, credit spreads widened. Higher US inflation and interest-rate expectations lifted the dollar and treasury yields - factors which hurt emerging-market assets. Other core yields fell as investors remained fairly sanguine that central banks outside the US would be slower to normalise policy. In terms of the Fund's relative performance, detraction from selection in the global bond and US equity segments outweighed the positive asset

We took advantage of the weakness in emerging market equities to top up positions here. Corporate earnings growth remains robust, and should continue to trend higher, thanks to a benign capex environment, which is leading to cashflow improvements. However, we trimmed our exposure to emerging market local bonds. The Fund's underweight in US equities narrowed; we have upgraded our view on the US equity market to neutral, partly because we feel current valuations are not assigning enough value to improvements in fundamentals. We topped up positions in UK and European equities; corporate profitability is encouraging, as is the resurgence in M&A activity.

Top 10 Holdings		
		Fund%
	1 Global Emerging Market Equity Fund	15.06
	2 UK Fund	12.89
	3 UK Select Fund	9.40
	4 Japan Fund	8.55
	5 European Select Fund	7.50
	6 UK Extended Alpha Fund	7.42
	7 UK Equity Alpha Income Fund	7.30
	8 American Select Fund	6.35
	9 American Fund	4.21
	10 Pan European Accelerando Fund	3.69

Source: StatPro as at 31 August 2018

allocation effect from UK fixed income.

Portfolio Breakdown		
	Fund%	
1 UK Equities	39.44	
2 Europe Equities	15.45	
3 Emerging Markets Equities	15.27	
4 US Equities	13.02	
5 Japan Equities	8.55	
6 Asia Pacific Equities	4.34	
7 Global Equities	3.17	
8 UK Corporate Bonds	0.46	
9 International Bonds	0.26	
10 Cash	0.04	
Source: StatPro as at 31 August 2018		

Source: StatPro as at 31 August 2018

Historical Perform	ance
	Fund%
1 Month	-0.01
3 Months	2.10
6 Months	4.43
1 Year	6.40
Since Inception*	54.47

All performance in this factsheet is based on income shares with income reinvested, in GBP, Past performance is not indicative of future results. Source: StatPro as at 31 August 2018

#### ABOUT THE FUND MANAGER

Alex Lyle is Threadneedle's Head of Managed Funds. In 1980, he joined Hambros Bank's unit trust division, which was acquired by Allied Dunbar in 1981 and subsequently became part of Threadneedle Investments in 1994. He managed UK equity portfolios for more than 20 years. He was appointed joint head of Threadneedle's Pan European equity team in December 1999 and then Head of Managed funds in May 2003. In this role he takes responsibility for a large number of our managed funds, is a member of the asset allocation committee and is a key investment contact between Threadneedle and some of our major clients.

#### INVESTMENT POLICY

It is expected that exposure to equities will typically make up the majority of the Fund's assets. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes managed by firms in the investment manager's group of companies. The Fund may also invest in collective investment schemes managed by other managers, transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

#### ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for welldefined levels of risk via a series of funds.

Important Information: All information correct as at 31 August 2018. Please note that the value of an investment may go down as well as up and an investor may not get back the full amount invested. The Omnis Managed Investments ICVC is an authorised Investment Company with Variable Capital. The authorised corporate director of the Omnis Managed Investments ICVC is Omnis Investments Limited(Registered Office, Washington House, Lydlard Fields, Swindon, SN5 8UB) which is authorised and regulated by the Financial Conduct Authority. This document has been issued and approved for the purposes of section 21 of the Financial Services and Markets Act 2000 by Omnis Investments Limited. Omnis Investments Limited is registered in England and Wales under registration number 06582314. Omnis Investments Limited does not offer investment advice nor make recommendations regarding investments. Potential investors are particularly advised to read the specific risks and charges applicable to the Fund which are contained in the Key Investor Information Document (KIID). The KIID and Supplementary Information Document (SID) are available from Omnis Investments Limited at www.omnisinvestments.com or by telephoning 0345 140 0070 during normal business hours. The full Prospectus is also available on the Omnis Investments Limited website.