

FUND FACTSHEET

June 2018

Investment Manager	Octopus Investments Limited
Investment Objective	To achieve capital growth
Inception date/ Fund launch	18 June 2008
Ongoing charge figure as at 29 December 2017	B Acc Class 1.39% B Inc Class 1.39%
ISIN B Acc Class B Inc Class	GB00B39KSP22 GB00B9G4JV27
Sedol B Acc Class B Inc Class	B39KSP2 B9G4JV2
AUM as at 29 June 2018	£62.68 million
Fund price as at 29 June 2018	B Acc Class 211.78p B Inc Class 151.81p
Base Currency	Pounds Sterling
Type of Shares	B Accumulation Shares B Income Shares
Fund Managers	Octopus Multi Manager Team

* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date.

Omnis Multi-Manager Adventurous Fund

Investment Manager Market Review

Quarter 1, 2018



The Fund was down during the quarter. At the start of period we reduced holdings in M&G Global Dividend following a strong period of performance. We also added two new funds, JOCHM UK Dynamic and Orbis Global Equity. The main positive contributors to the portfolio were US actively managed funds, notably Vanguard US Opportunities, and global equity holdings, led by JOCHM Global Select.

In February, we added to equities by increasing holdings in iShares Emerging Markets ETF, iShares FTSE250 ETF and JOCHM UK Dynamic. We also took the opportunity to take a small initial holding in two new funds: Schroder European Alpha Plus to balance our holdings in European equities, and Artemis UK Select. These additions were funded by reducing holdings in iShares FTSE 100 ETF, Majedie UK Equity and BlackRock European Dynamic. The main positive contributors to the portfolio were US actively managed funds, led by Vanguard US Opportunities, along with Japanese equities, through Eastspring Japan Dynamic.

Late in March, we trimmed iShares Asia ETF and added back to iShares Emerging Markets ETF, where markets had weakened. We trimmed holdings in Marlborough Special Situations and M&G Global Dividend after both had performed well. We also made a small switch from Majedie UK Equity to Artemis UK Select. Franklin UK Managers' Focus was the portfolio's only equity fund to deliver a positive return in March.

Top 10 Holdings		Portfolio Breakdown	
	Fund%		Fund%
1 iShares Core FTSE 100	8.07	1 UK Equities	36.59
2 Lindsell Train UK Equity	4.97	2 Asia Pacific Equities	13.03
3 Ardevora UK Equity	4.44	3 US Equities	12.12
4 Majedie UK Equity Fund	4.27	4 Global Equities	11.29
5 FP Crux European Special Situations	4.25	5 Europe Equities	11.28
6 RWC Global Emerging Markets	3.94	6 Emerging Markets Equities	8.10
7 Eastspring Investments Japan Dynamic	3.86	7 Japan Equities	2.97
8 Artemis Global Income	3.83	8 Cash	2.04
9 Franklin UK Managers Focus Fund	3.78	9 UK Corporate Bonds	1.91
10 Artemis US Extended Alpha	3.75	10 Others	0.67

Source: StatPro as at 29 June 2018

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Historical Performance	
	Fund%
1 Month	-0.97
3 Months	6.09
6 Months	0.39
1 Year	7.47
Since Inception*	46.73

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 29 June 2018

ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

INVESTMENT POLICY

It is expected that exposure to equities will typically make up the majority of the Fund's assets. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes. The Fund may also invest in transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.