

FUND FACTSHEET

August 2018

Investment Manager	Octopus Investments Limited
Investment Objective	To achieve capital growth
Inception date/ Fund launch	18 June 2008
Ongoing charge figure as at 29 December 2017	B Acc Class 1.39% B Inc Class 1.39%
ISIN B Acc Class B Inc Class	GB00B39KSP22 GB00B9G4JV27
Sedol B Acc Class B Inc Class	B39KSP2 B9G4JV2
AUM as at 31 August 2018	£63.14 million
Fund price as at 31 August 2018	B Acc Class 215.48p B Inc Class 154.46p
Base Currency	Pounds Sterling
Type of Shares	B Accumulation Shares B Income Shares
Fund Managers	Octopus Multi Manager Team

* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date.

Omnis Multi-Manager Adventurous Fund

Investment Manager Market Review

Quarter 2, 2018



The Fund captured a good percentage of the upside available from stock markets over the period as equities continued to push higher. We have been cautious, looking to participate in market upside but not at any cost. We have sought to add to risk as opportunities have arisen and likewise take profits and reduce risk where we feel it prudent to do so. This, in the main, has been an approach that has been rewarded.

All of the Fund's holdings delivered positive returns in April, except for those that invest in UK government bonds, which suffered as yields rose and prices fell. UK equity funds were among the strongest performers, and we increased the portfolio's holding in JOCHM UK Dynamic, which was funded by profit taking from Ardevora UK Equity. In June, we added to holdings in Orbis Global Equities, Schroder European Alpha Plus and Vanguard US Opportunities on their relative weakness. To fund these, we trimmed the stronger performing holdings in BlackRock European Dynamic, JOCHM Global Equity, Hermes Asia ex Japan and Goldman Sachs Global Emerging Markets. This also allowed us to reduce the portfolio's exposure to Asian and emerging markets after they came under pressure from the strength of the dollar and trade war concerns.

Top 10 Holdings	
	Fund%
1 iShares Core FTSE 100	7.64
2 FP Crux European Special Situations	4.39
3 Ardevora UK Equity	4.38
4 Lindsell Train UK Equity	4.20
5 Majedie UK Equity Fund	4.12
6 Artemis US Extended Alpha	4.08
7 Vanguard US Opportunities	3.90
8 Eastspring Investments Japan Dynamic	3.90
9 RWC Global Emerging Markets	3.77
10 Franklin UK Managers Focus Fund	3.68

Source: StatPro as at 31 August 2018

Portfolio Breakdown	
	Fund%
1 UK Equities	34.78
2 US Equities	14.59
3 Asia Pacific Equities	12.31
4 Europe Equities	11.64
5 Global Equities	11.63
6 Emerging Markets Equities	7.37
7 Japan Equities	2.73
8 Cash	2.37
9 UK Corporate Bonds	1.91
10 Others	0.67

Source: StatPro as at 31 August 2018

Historical Performance	
	Fund%
1 Month	-0.01
3 Months	0.76
6 Months	3.71
1 Year	6.27
Since Inception*	49.29

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 31 August 2018

ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

INVESTMENT POLICY

It is expected that exposure to equities will typically make up the majority of the Fund's assets. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes. The Fund may also invest in transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.