

FUND FACTSHEET

December 2018

Investment Manager	Octopus Investments Limited
Investment Objective	To achieve capital growth
Inception date/ Fund launch	18 June 2008
Ongoing charge figure as at 29 December 2017	B Acc Class 1.39% B Inc Class 1.39%
ISIN B Acc Class B Inc Class	GB00B39KSP22 GB00B9G4JV27
Sedol B Acc Class B Inc Class	B39KSP2 B9G4JV2
AUM as at 31 December 2018	£54.34 million
Fund price as at 31 December 2018	B Acc Class 189.81p B Inc Class 135.26p
Historic Yield as at 31 December 2018	B Acc Class 0.94% B Inc Class 0.94%
Base Currency	Pounds Sterling
Type of Shares	B Accumulation Shares B Income Shares
Fund Managers	Octopus Multi Manager Team
* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date.	

Omnis Multi-Manager Adventurous Fund

Investment Manager Market Review

Quarter 3, 2018



In July, we reduced the portfolio's exposure to Asian and emerging market risk by selling our holding in Macquarie Asia New Stars after the departure of two senior members of its investment team. US equity funds were the main positive contributors to the portfolio's performance over the period, particularly JP Morgan US Equity Income through its financials exposure in July and Vanguard US Opportunities in August on the back of a strong healthcare sector. In August we made a small initial investment in Old Mutual Smaller Companies, a fund with a strong team and track record, which we are very familiar with. The purchase was funded through a reduction in exchange traded funds with exposure to larger UK companies. After its strong performance we trimmed the holding in Lindsell Train UK Equity. We were concerned in September that weakness in emerging and Asian markets could worsen so we reduced some holdings that invest in these regions before reversing those positions later in the month when market reaction to the effects of US trade tariffs on China appeared benign. Japanese equity funds were September's key positive contributors, led by iShares Japan GBP Hedged exchange traded fund. But Ardevora UK Equity was hurt when one of its larger share holdings missed an earnings target.

Top 10 Holdings	
	Fund%
1 iShares Core FTSE 100	9.16
2 Legal & General UK Index	4.73
3 Majedie UK Equity Fund	4.60
4 Lindsell Train UK Equity	4.40
5 JO Hambro Capital Management UK Umbrella Fund	4.38
6 RWC Global Emerging Markets	4.20
7 Hermes Asia ex-Japan	4.15
8 Eastspring Investments Japan Dynamic	4.00
9 FP Crux European Special Situations	3.80
10 Artemis US Extended Alpha	3.77

Source: StatPro as at 31 December 2018

Portfolio Breakdown	
	Fund%
1 UK Equities	32.79
2 US Equities	14.42
3 Asia Pacific Equities	14.11
4 Global Equities	12.07
5 Europe Equities	9.61
6 Emerging Markets Equities	9.22
7 Japan Equities	2.78
8 UK Corporate Bonds	2.17
9 Cash	2.04
10 Others	0.79

Source: StatPro as at 31 December 2018

Historical Performance	
	Fund%
1 Month	-5.10
3 Months	-10.88
6 Months	-10.37
1 Year	-10.02
Since Inception*	31.50

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 31 December 2018

• ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

• INVESTMENT POLICY

It is expected that exposure to equities will typically make up the majority of the Fund's assets. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes. The Fund may also invest in transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

• ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.