

FUND FACTSHEET

August 2018

Investment Manager	Octopus Investments Limited
Investment Objective	To achieve a reasonable level of income together with long term capital growth
Inception date/ Fund launch	2 March 2009
Ongoing charge figure as at 29 December 2017	B Acc Class 1.29% B Inc Class 1.29%
ISIN B Acc Class B Inc Class	GB00B3V30T76 GB00B3V30S69
Sedol B Acc Class B Inc Class	B3V30T7 B3V30S6
AUM as at 31 August 2018	£30.74 million
Fund price as at 31 August 2018	B Acc Class 207.42p B Inc Class 143.84p
Historic Yield as at 31 August 2018	B Acc 4.49% B Inc 4.59%
Base Currency	Pounds Sterling
Type of Shares	B Accumulation Shares B Income Shares
Distribution Dates	28 February, 31 May 31 August, 30 November
Fund Managers	Octopus Multi Manager Team
* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date.	

Omnis Multi-Manager Distribution Fund

Investment Manager Market Review

Quarter 2, 2018



It was a busy period for investment activity as we sought to capture the interest and dividend payments from a number of bond and equity-based exchange-traded funds (ETF) in March. In April, we introduced a new holding, iShares Global High Yield GBP hedged ETF for its interest payment, and then reduced the holding later in the month. Similarly, iShares USD High Yield ETF and iShares USD Short Duration High Yield ETF were introduced and built up ahead of their respective interest payments.

In May, we added to holdings in iShares USD High Yield ETF and iShares Emerging Markets Local Government Bonds ETF. Small positions in iShares Global High Yield ETF and iShares FTSE Gilts ETF were sold out. We also sold our residual holding in M&G Global Dividend, an investment held since 2010 that had performed steadily but whose low yield made the fund less attractive.

June saw us increase the holding in iShares USD Short Duration High Yield ETF ahead of its mid-month interest payment, then selling the holding once the payment was made. We increased holdings in iShares GBP Corporate Bond ETF, iShares Euro High Yield ETF and iShares Emerging Markets Local Government Bond ETF as their interest payment dates approach.

Top 10 Holdings		Fund%
1	iShares GBP Corporate Bond 0-5 Yrs	6.32
2	Pimco Income	5.97
3	SPDR S&P UK Dividend Aristocrats	5.46
4	iShares FTSE UK Dividend Plus	5.27
5	iShares £ Ultrashort Bond	5.22
6	iShares GBP Corporate Bond	5.10
7	Invesco Perpetual Global Targeted Income	5.08
8	TwentyFour Corporate Bond Fund	5.08
9	Henderson Strategic Bond	4.94
10	JOHCM UK Equity Income	4.07

Source: StatPro as at 31 August 2018

Historical Performance		Fund%
1 Month		-0.26
3 Months		1.00
6 Months		2.85
1 Year		1.64
Since Inception*		19.16

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 31 August 2018

Portfolio Breakdown		Fund%
1	UK Equities	30.41
2	UK Corporate Bonds	21.72
3	International Bonds	18.28
4	Alternatives	11.48
5	Cash	7.89
6	Global Equities	3.58
7	US Equities	2.58
8	Europe Equities	2.05
9	Asia Pacific Equities	2.01

Source: StatPro as at 31 August 2018

Distribution Rates		
B Acc Class	31 May 2018	1.9000
B Acc Class	31 August 2018	2.5000
B Inc Class	31 May 2018	1.4000
B Inc Class	31 August 2018	1.6000

Source: Statestreet Bank & Trust Company as at 31 August 2018

ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

INVESTMENT POLICY

It is expected that there will be core holdings in UK equities and bonds. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes. The Fund may also invest in transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.