

FUND FACTSHEET

June 2018

Investment Manager	Octopus Investments Limited
Investment Objective	To achieve a reasonable level of income together with long term capital growth
Inception date/ Fund launch	2 March 2009
Ongoing charge figure as at 29 December 2017	B Acc Class 1.29% B Inc Class 1.29%
ISIN B Acc Class B Inc Class	GB00B3V30T76 GB00B3V30S69
Sedol B Acc Class B Inc Class	B3V30T7 B3V30S6
AUM as at 29 June 2018	£31.13 million
Fund price as at 29 June 2018	B Acc Class 205.79p B Inc Class 144.32p
Historic Yield as at 29 June 2018	B Acc 4.60% B Inc 4.87%
Base Currency	Pounds Sterling
Type of Shares	B Accumulation Shares B Income Shares
Distribution Dates	28 February, 31 May 31 August, 30 November
Fund Managers	Octopus Multi Manager Team
* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date.	

Omnis Multi-Manager Distribution Fund

Investment Manager Market Review

Quarter 1, 2018



The Fund was down during the quarter. We increased our holding in iShares Global High Yield ETF and reduced iShares Short Duration USD High Yield ETF. We increased the holding in iShares JPM Emerging Markets USD Bond ETF, but this suffered when the dollar weakened against sterling. We reduced the holding in Hermes Multi-Strategy Credit and increased the holding in PIMCO Income, which pays monthly rather than six-monthly and offers a higher yield. In the equity sub-portfolio, we trimmed the holding in iShares UK Dividend ETF and added to SPDR UK Dividend Aristocrats.

In February, we introduced Renewables Infrastructure Group, an investment trust that focuses on wind and solar energy companies and will further diversify the portfolio's income sources. Other minor adjustments included selling the remaining holding in iShares Short Duration US High Yield ETF and adding to iShares Global High Yield ETF for its upcoming interest payment. We also switched some of the holding in iShares UK Dividend ETF to SPDR UK Dividend Aristocrats for a more even split between higher dividend yield and robust dividend growth within UK equity.

Against a backdrop of falling equity markets it was not surprising to see our equity funds struggle. Other asset classes fared a little better, with TwentyFour Income a particular highlight.

Top 10 Holdings	
	Fund%
1 iShares £ Ultrashort Bond	7.56
2 iShares FTSE UK Dividend Plus	6.02
3 Pimco Income	5.95
4 Invesco Perpetual Global Targeted Income	5.38
5 TwentyFour Corporate Bond Fund	5.06
6 iShares GBP Corporate Bond	5.01
7 Henderson Strategic Bond	4.92
8 JOHCM UK Equity Income	4.20
9 iShares Emerging Markets Local Government Bond	4.14
10 Schroder Income Maximiser	3.81

Source: StatPro as at 29 June 2018

Historical Performance	
	Fund%
1 Month	0.20
3 Months	3.93
6 Months	0.09
1 Year	1.20
Since Inception*	18.22

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 29 June 2018

Portfolio Breakdown	
	Fund%
1 UK Equities	28.90
2 International Bonds	20.45
3 UK Corporate Bonds	17.63
4 Cash	10.49
5 Alternatives	9.44
6 Global Equities	5.05
7 Emerging Markets Equities	4.14
8 Asia Pacific Equities	1.97
9 Europe Equities	1.93

Source: StatPro as at 29 June 2018

Distribution Rates		
B Acc Class	28 February 2018	2.0000
B Acc Class	31 May 2018	1.9000
B Inc Class	28 February 2018	1.4500
B Inc Class	31 May 2018	1.4000

Source: Statestreet Bank & Trust Company as at 29 June 2018

ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

INVESTMENT POLICY

It is expected that there will be core holdings in UK equities and bonds. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes. The Fund may also invest in transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.