

FUND FACTSHEET

June 2018

Investment Manager	BNY Mellon Investment Management EMEA Limited
Sub-Delegated to	Newton Investment Management Limited
Investment Objective	To provide income with the potential for capital growth over the medium to longer term
Inception date/ Fund launch	2 March 2015
Ongoing charge figure as at 29 December 2017	Acc Class 0.67% Inc Class 0.67%
ISIN A Acc Class A Inc Class	GB00BYSQFH99 GB00BSVYGR57
Sedol A Acc Class A Inc Class	BYSQFH9 BSVYGR5
AUM as at 29 June 2018	£271.31 million
Fund price as at 29 June 2018	A Acc Class 128.75p A Inc Class 113.97p
Historic Yield as at 29 June 2018	A Acc 3.88% A Inc 3.99%
Base Currency	Pounds Sterling
Type of Shares	A Accumulation Shares A Income Shares
Distribution Dates	28 February, 31 May, 31 August, 30 November
Fund Managers	Paul Flood

Omnis Multi-Asset Income Fund

Investment Manager Market Review

Quarter 1, 2018



Financial markets endured a tumultuous period in the first quarter of the year, and this was reflected in marginal underperformance of the Fund. Having started the year positively, expectations of improving global growth gave way to worries about rising inflation and the need for central banks to increase interest rates faster than had been expected.

Positive performance contributions came from events organiser UBM, which was the subject of a takeover by larger competitor Informa. Georgian bank TBC also added to performance, as did Orsted, the Danish leader in offshore wind assets. On the negative side, the consumer goods sector was particularly weak, with holdings in tobacco companies Japan Tobacco and British American Tobacco among the main detractors. With the yield on US Treasuries continuing to rise, we increased exposure to 7-year US Treasuries given the widening spread between the yield available on US and European bonds. We also initiated a new position in Heidelberg Cement and added exposure to US lithium producer Albemarle, which we believe will benefit from the increasing penetration of electric vehicles over the longer term.

Our focus remains on selecting companies that can continue paying their coupons and growing their dividends throughout the cycle. In doing so we aim to ensure the fund can pay a sustainable income on an ongoing basis.

Top 10 Holdings		Fund%
1	Greencoat U.K. Wind	4.04
2	US Treasury 2% 2025	2.85
3	GCP Infrastructure Investments	2.81
4	AIA Group Ltd	2.21
5	US Treasury 2.375% 2025	1.89
6	BBGI Fund	1.87
7	John Laing Environmental Assets Group	1.76
8	Telefonica Deutschland Holding	1.71
9	Mexico (Govt of) 8% 2047	1.67
10	New Zealand (Govt of) 4.5% 2027	1.62

Source: StatPro as at 29 June 2018

Historical Performance		Fund%
1 Month		0.14
3 Months		2.79
6 Months		-0.82
1 Year		2.02
Since Inception		28.70

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 29 June 2018

Portfolio Breakdown		Fund%
1	Equity	54.69
2	Fixed Income	19.90
3	Alternative	16.99
4	Cash	7.10
5	Property	1.63
6	Unclassified	-0.01
7	Currency Overlay	-0.30

Source: StatPro as at 29 June 2018

Distribution Rates		
A Acc Class	28 February 2018	0.9846
A Acc Class	31 May 2018	1.0274
A Inc Class	28 February 2018	0.8851
A Inc Class	31 May 2018	0.9170

Source: Statestreet Bank & Trust Company as at 29 June 2018

ABOUT THE FUND MANAGER

Paul Flood is a fund manager and strategist at Newton. He is lead manager of the Newton Multi-Asset Diversified Return and Newton Multi-Asset Income Funds, and provides leadership and analysis on asset allocation, alternatives and derivatives for the wider house. He is chairman of the derivatives process group, and a member of the asset class strategy group. Paul joined Newton in 2006, prior to which he worked at Mellon Investment Funds Europe as a unit trust dealer. Paul attended St Andrews University and is a CFA charterholder.

INVESTMENT POLICY

The investment policy of the Fund is to gain exposure through a flexible asset allocation to a broad diversified range of asset classes including, equities, fixed interest securities, currencies, cash, near cash and deposits, warrants and approved money market instruments. Exposure to these asset classes is expected to be mainly achieved through investment in a combination of transferable securities, collective investment schemes, deposits and derivatives. The Fund may gain exposure to the property or commodities markets through investment in eligible asset classes, such as exchange listed securities and/or collective investment schemes.

The Fund will not have any restrictions on the proportion of the Fund allocated to any of these asset classes. The Fund may invest in any geographic or economic sectors of the world.

Derivatives may be used for investment purposes as well as for efficient portfolio management.

It is not intended that the use of derivatives in this way will raise the risk profile of the Fund.

ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.