

# FUND FACTSHEET

October 2017

<b>Investment Manager</b>	Octopus Investments Limited
<b>Investment Objective</b>	To achieve capital growth
<b>Inception date/ Fund launch</b>	18 June 2008
<b>Ongoing charge figure as at 30 December 2016</b>	B Acc Class 1.46% B Inc Class 1.46%
<b>ISIN B Acc Class B Inc Class</b>	GB00B39KSP22 GB00B9G4JV27
<b>Sedol B Acc Class B Inc Class</b>	B39KSP2 B9G4JV2
<b>AUM as at 31 October 2017</b>	£67.15 million
<b>Fund price as at 31 October 2017</b>	B Acc Class 207.29p B Inc Class 148.94p
<b>Base Currency</b>	Pounds Sterling
<b>Type of Shares</b>	B Accumulation Shares B Income Shares
<b>Fund Managers</b>	Octopus Multi Manager Team

\* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date.

# Omnis Multi-Manager Adventurous Fund

## Investment Manager Market Review

Quarter 3, 2017



The fund delivered a positive performance over the period. In July, we took some profits from RWC Global Emerging Markets, Goldman Sachs Global Emerging Markets and iShares Emerging Market ETF after a strong month for emerging markets. Good stock selections of UK equities helped Marlborough Special Situations and Ardevora UK Equity improve their performances. A weaker dollar hindered JP Morgan US Equity, Vanguard US Opportunities and Acadian Diversified Alpha.

In August, we sold our remaining holding in Morgan Stanley US Growth, benefiting from the recent growth in US technology stocks. We used the proceeds to take a new holding in iShares US Small Cap ETF. Sterling weakness compared with the dollar boosted iShares JPM Emerging Markets Government Bond. On the other hand, the investment trusts TwentyFour Income and P2P Global performed poorly. September saw a new investment in Franklin UK Managers' Focus, a fund we know well and have included in other portfolios.

There are plenty of things for investors to be positive about, yet we still maintain an element of caution. Continuing improvement in global economic growth presents a strong case to add risk. However, after a prolonged bull run of rising prices, we feel markets are looking a little expensive.

Top 10 Holdings	
	Fund%
1 iShares Core FTSE 100	11.13
2 Majedie UK Equity Fund	6.39
3 Lindsell Train UK Equity	4.78
4 RWC Global Emerging Markets	4.73
5 Blackrock European Dynamic	4.60
6 Artemis US Extended Alpha	4.22
7 Ardevora UK Equity	4.19
8 FP Crux European Special Situations	4.06
9 Artemis Global Income	3.96
10 Hermes Asia ex-Japan	3.79

Source: StatPro as at 31 October 2017

Portfolio Breakdown	
	Fund%
1 UK Equities	35.95
2 Asia Pacific Equities	14.41
3 Global Equities	11.57
4 Europe Equities	11.32
5 US Equities	10.21
6 Emerging Markets Equities	8.34
7 Japan Equities	3.30
8 Cash	2.15
9 UK Corporate Bonds	1.82
10 Others	0.93

Source: StatPro as at 31 October 2017

Historical Performance	
	Fund%
1 Month	3.81
3 Months	4.00
6 Months	7.97
1 Year	13.47
Since Inception*	43.61

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 31 October 2017

### ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

### INVESTMENT POLICY

It is expected that exposure to equities will typically make up the majority of the Fund's assets. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes. The Fund may also invest in transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

### ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.