

# FUND FACTSHEET

December 2018

<b>Investment Manager</b>	Threadneedle Asset Management Limited
<b>Investment Objective</b>	To achieve capital growth
<b>Inception date/ Fund launch</b>	2 March 2009
<b>Ongoing charge figure as at 29 December 2017</b>	B Acc Class 0.89% B Inc Class 0.89%
<b>ISIN B Acc Class B Inc Class</b>	GB00B3V30Y20 GB00B94LXH91
<b>Sedol B Acc Class B Inc Class</b>	B3V30Y2 B94LXH9
<b>AUM as at 31 December 2018</b>	£242.36 million
<b>Fund price as at 31 December 2018</b>	B Acc Class 253.43p B Inc Class 128.16p
<b>Historic Yield as at 31 December 2018</b>	B Acc Class 1.31% B Inc Class 1.32%
<b>Base Currency</b>	Pounds Sterling
<b>Type of Shares</b>	B Accumulation Shares B Income Shares
<b>Fund Managers</b>	Alex Lyle

\* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date

# Omnis Managed Balanced Fund

## Investment Manager Market Review

Quarter 3, 2018



Global equities delivered strong gains in aggregate, outperforming global bonds as optimism about the booming US economy and robust corporate results overcame fears about global trade and country-specific risk in emerging markets. Core bond yields rose, and credit spreads narrowed as safe haven demand ebbed and US monetary policy tightened. The fund's relative underperformance was driven by unfavourable security selection, especially within emerging market equities. However, this was partly mitigated by successful selections within Japanese equities. Asset allocation was positive in aggregate because of the fund's underweight in fixed income and overweight in equities.

We were net buyers in UK equities. While there are concerns about the UK's domestic and economic prospects, we believe there are lots of good value opportunities in the UK market. Over the quarter, we also topped up our holdings in Asian and emerging market equities. Corporate earnings growth in these segments has remained resilient in the face of recent macro headwinds, supported by domestic demand, though trade tensions between the US and China are clear risks. We took some profits in US equities which had a strong quarter. Within fixed income, we increased our exposure to UK and global government bonds, as well as to investment grade bonds.

Top 10 Holdings	
	Fund%
1 UK Fund	13.71
2 Sterling Bond Fund	11.44
3 Global Emerging Market Equity Fund	10.55
4 UK Select Fund	7.47
5 American Fund	5.92
6 Japan Fund	5.59
7 American Select Fund	5.22
8 UK Extended Alpha Fund	4.38
9 Global Bond Fund	3.61
10 Pan European Accelerando Fund	3.52

Source: StatPro as at 31 December 2018

Portfolio Breakdown	
	Fund%
1 UK Equities	29.03
2 US Equities	13.47
3 UK Government Bonds	11.44
4 Emerging Markets Equities	10.55
5 Europe Equities	9.25
6 International Bonds	6.71
7 Japan Equities	5.59
8 UK Corporate Bonds	4.71
9 Cash	3.34
10 Others	5.91

Source: StatPro as at 31 December 2018

Historical Performance	
	Fund%
1 Month	-4.31
3 Months	-8.65
6 Months	-7.78
1 Year	-7.41
Since Inception*	29.88

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 31 December 2018

### ABOUT THE FUND MANAGER

Alex Lyle is Threadneedle's Head of Managed Funds. In 1980, he joined Hambros Bank's unit trust division, which was acquired by Allied Dunbar in 1981 and subsequently became part of Threadneedle Investments in 1994. He managed UK equity portfolios for more than 20 years. He was appointed joint head of Threadneedle's Pan European equity team in December 1999 and then Head of Managed funds in May 2003. In this role he takes responsibility for a large number of our managed funds, is a member of the asset allocation committee and is a key investment contact between Threadneedle and some of our major clients.

### INVESTMENT POLICY

It is expected that there will be an emphasis on exposure to equities and fixed interest investments. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes managed by firms in the investment manager's group of companies. The Fund may also invest in collective investment schemes managed by other managers, transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

### ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.