

# FUND FACTSHEET

February 2018

<b>Investment Manager</b>	Threadneedle Asset Management Limited
<b>Investment Objective</b>	To achieve capital growth
<b>Inception date/ Fund launch</b>	2 March 2009
<b>Ongoing charge figure as at 29 December 2017</b>	B Acc Class 0.89% B Inc Class 0.89%
<b>ISIN B Acc Class B Inc Class</b>	GB00B3V30Y20 GB00B94LXH91
<b>Sedol B Acc Class B Inc Class</b>	B3V30Y2 B94LXH9
<b>AUM as at 28 February 2018</b>	£219.17 million
<b>Fund price as at 28 February 2018</b>	B Acc Class 270.37p B Inc Class 138.40p
<b>Base Currency</b>	Pounds Sterling
<b>Type of Shares</b>	B Accumulation Shares B Income Shares
<b>Fund Managers</b>	Alex Lyle

\* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date

# Omnis Managed Balanced Fund

## Investment Manager Market Review

Quarter 4, 2017



Global equities enjoyed solid gains for the fourth quarter, outperforming bonds. Broad-based global growth, strong company results and the promise of US tax reform buoyed equities and helped narrow the yield difference between corporate and core government bonds. The gains came despite further political uncertainty in Europe, most notably in Spain, and attempts by key central banks to move towards more normal monetary policy: the Bank of England and Federal Reserve each announced interest-rate rises, while the European Central Bank said it would halve its monthly stimulus purchases. The fund delivered another solid quarterly return, with the allocations to UK, North American and emerging market equities making the biggest absolute contributions.

Within equities, we have added more exposure to Japan, where causes for optimism include strengthening company earnings, shareholder-friendly corporate reforms, and the high operational leverage of Japanese companies to the improving global economy. The Fund is also overweight in Asian ex Japan, emerging market and European ex UK equities and underweight in the US. In fixed income, we have become more cautious on high-yield bonds, where yields no longer compensate investors as well as they previously did for the extra risk involved.

Top 10 Holdings	
	Fund%
1 UK Fund	12.05
2 Global Emerging Market Equity Fund	10.49
3 Sterling Bond Fund	9.51
4 American Fund	6.72
5 UK Select Fund	6.52
6 Japan Fund	5.85
7 UK Extended Alpha Fund	5.18
8 American Select Fund	5.06
9 Pan European Accelerando Fund	3.99
10 Sterling Fund	3.78

Source: StatPro as at 28 February 2018

Portfolio Breakdown	
	Fund%
1 UK Equities	28.88
2 US Equities	14.30
3 Emerging Markets Equities	10.49
4 UK Government Bonds	9.51
5 Europe Equities	9.13
6 International Bonds	8.20
7 Japan Equities	5.85
8 Cash	4.27
9 UK Corporate Bonds	4.01
10 Others	5.36

Source: StatPro as at 28 February 2018

Historical Performance	
	Fund%
1 Month	-1.50
3 Months	-0.33
6 Months	1.12
1 Year	7.06
Since Inception*	38.56

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 28 February 2018

### • ABOUT THE FUND MANAGER

Alex Lyle is Threadneedle's Head of Managed Funds. In 1980, he joined Hambros Bank's unit trust division, which was acquired by Allied Dunbar in 1981 and subsequently became part of Threadneedle Investments in 1994. He managed UK equity portfolios for more than 20 years. He was appointed joint head of Threadneedle's Pan European equity team in December 1999 and then Head of Managed funds in May 2003. In this role he takes responsibility for a large number of our managed funds, is a member of the asset allocation committee and is a key investment contact between Threadneedle and some of our major clients.

### • INVESTMENT POLICY

It is expected that there will be an emphasis on exposure to equities and fixed interest investments. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes managed by firms in the investment manager's group of companies. The Fund may also invest in collective investment schemes managed by other managers, transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

### • ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.