

FUND FACTSHEET

June 2018

Investment Manager	Threadneedle Asset Management Limit
Investment Objective	To achieve capital growth
Inception date/ Fund launch	2 March 2009
Ongoing charge figure as at 29 December 2017	B Acc Class 0.90% B Inc Class 0.90%
ISIN B Acc Class B Inc Class	GB00B3V30W06 GB00B9FL8R36
Sedol B Acc Class B Inc Class	B3V30W0 B9FL8R3
AUM as at 29 June 2018	£60.71 million
Fund price as at 29 June 2018	B Acc Class 314.06p B Inc Class 151.10p
Base Currency	Pounds Sterling
Type of Shares	B Accumulation Shares B Income Shares
Fund Managers	Alex Lyle

* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date

Omnis Managed Adventurous Fund

Investment Manager Market Review

Quarter 1, 2018



Over the quarter, credit spreads widened and equities declined as optimism over synchronised global growth, strong company earnings and optimism about US tax cuts was overshadowed by jitters about geopolitics, protectionism and the approaching end of 'easy money'. Core yields rose amid fears that key central banks – having made further moves towards policy normalisation – could accelerate their moves in this direction. Most equity regions were down in local terms, but emerging markets recorded modest gains, aided by a weaker dollar. The Fund's relative outperformance versus its benchmark over the quarter was driven by stock selection, with a number of the regional equity funds outperforming. The largest relative contributors to the portfolio were Europe ex UK equities and UK equities. However, the Fund was still down over the period.

Within equities, the exposure to UK equities fell, although we were net buyers. Despite our being net buyers of emerging market equities over the quarter, the fund's relative allocation decreased. Within US equities we were net buyers. In fixed income, we slightly reduced our exposure to high-yield debt. Overall, we still feel that the broad global macroeconomic environment can be characterised as 'Goldilocks like', with decent growth and only gentle rises in inflation in most regions.

Top 10 Holdings	
	Fund%
1 Global Emerging Market Equity Fund	14.83
2 UK Fund	12.71
3 UK Select Fund	9.52
4 Japan Fund	8.97
5 UK Extended Alpha Fund	7.57
6 European Select Fund	7.38
7 UK Equity Alpha Income Fund	7.34
8 American Select Fund	6.13
9 American Fund	4.24
10 Pan European Accelerando Fund	3.61

Source: StatPro as at 29 June 2018

Portfolio Breakdown	
	Fund%
1 UK Equities	39.66
2 Europe Equities	15.37
3 Emerging Markets Equities	15.06
4 US Equities	12.73
5 Japan Equities	8.97
6 Asia Pacific Equities	4.11
7 Global Equities	2.88
8 Cash	0.48
9 UK Corporate Bonds	0.47
10 International Bonds	0.27

Source: StatPro as at 29 June 2018

Historical Performance	
	Fund%
1 Month	-0.62
3 Months	6.51
6 Months	0.31
1 Year	5.85
Since Inception*	50.36

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 29 June 2018

ABOUT THE FUND MANAGER

Alex Lyle is Threadneedle's Head of Managed Funds. In 1980, he joined Hambros Bank's unit trust division, which was acquired by Allied Dunbar in 1981 and subsequently became part of Threadneedle Investments in 1994. He managed UK equity portfolios for more than 20 years. He was appointed joint head of Threadneedle's Pan European equity team in December 1999 and then Head of Managed funds in May 2003. In this role he takes responsibility for a large number of our managed funds, is a member of the asset allocation committee and is a key investment contact between Threadneedle and some of our major clients.

INVESTMENT POLICY

It is expected that exposure to equities will typically make up the majority of the Fund's assets. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes managed by firms in the investment manager's group of companies. The Fund may also invest in collective investment schemes managed by other managers, transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.