

FUND FACTSHEET

February 2018

Investment Manager	Threadneedle Asset Management Limit
Investment Objective	To achieve capital growth
Inception date/ Fund launch	2 March 2009
Ongoing charge figure as at 29 December 2017	B Acc Class 0.90% B Inc Class 0.90%
ISIN B Acc Class B Inc Class	GB00B3V30W06 GB00B9FL8R36
Sedol B Acc Class B Inc Class	B3V30W0 B9FL8R3
AUM as at 28 February 2018	£56.01 million
Fund price as at 28 February 2018	B Acc Class 308.96p B Inc Class 149.42p
Base Currency	Pounds Sterling
Type of Shares	B Accumulation Shares B Income Shares
Fund Managers	Alex Lyle

* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date

Omnis Managed Adventurous Fund

Investment Manager Market Review

Quarter 4, 2017



Global equities enjoyed solid gains for the fourth quarter, outperforming bonds. Broad-based global growth, strong company results and the promise of US tax reform buoyed equities and helped narrow the yield difference between corporate and core government bonds. The gains came despite further political uncertainty in Europe, most notably in Spain, and attempts by key central banks to move towards more normal monetary policy: the Bank of England and Federal Reserve each announced interest-rate rises, while the European Central Bank said it would halve its monthly stimulus purchases. The Fund delivered another solid quarterly return, with the allocations to UK, emerging market and North American equities making the biggest absolute contributions.

Within equities, we added more exposure to Japan, where causes for optimism included strengthening company earnings, shareholder-friendly corporate reforms, and the high operational leverage of Japanese companies to the improving global economy. The Fund is also overweight in Asian ex Japan, emerging market and European ex UK equities. Meanwhile, we have only modest exposure to fixed income and remain underweight here. Within fixed income, we are most upbeat about the prospects for emerging market bonds as we feel the additional yield compared with core government debt more than compensates for the extra risk.

Top 10 Holdings	
	Fund%
1 Global Emerging Market Equity Fund	15.99
2 UK Fund	12.45
3 Japan Fund	9.05
4 UK Select Fund	8.91
5 UK Extended Alpha Fund	7.55
6 UK Equity Alpha Income Fund	7.07
7 European Select Fund	6.62
8 American Select Fund	5.92
9 American Fund	4.60
10 Pan European Accelerando Fund	3.65

Source: StatPro as at 28 February 2018

Portfolio Breakdown	
	Fund%
1 UK Equities	38.48
2 Emerging Markets Equities	16.39
3 Europe Equities	14.57
4 US Equities	12.91
5 Japan Equities	9.05
6 Asia Pacific Equities	4.20
7 Global Equities	3.43
8 UK Corporate Bonds	0.61
9 International Bonds	0.28
10 Cash	0.08

Source: StatPro as at 28 February 2018

Historical Performance	
	Fund%
1 Month	-1.97
3 Months	-0.44
6 Months	1.89
1 Year	9.96
Since Inception*	47.92

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 28 February 2018

• ABOUT THE FUND MANAGER

Alex Lyle is Threadneedle's Head of Managed Funds. In 1980, he joined Hambros Bank's unit trust division, which was acquired by Allied Dunbar in 1981 and subsequently became part of Threadneedle Investments in 1994. He managed UK equity portfolios for more than 20 years. He was appointed joint head of Threadneedle's Pan European equity team in December 1999 and then Head of Managed funds in May 2003. In this role he takes responsibility for a large number of our managed funds, is a member of the asset allocation committee and is a key investment contact between Threadneedle and some of our major clients.

• INVESTMENT POLICY

It is expected that exposure to equities will typically make up the majority of the Fund's assets. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes managed by firms in the investment manager's group of companies. The Fund may also invest in collective investment schemes managed by other managers, transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

• ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.