

FUND FACTSHEET

June 2018

Investment Manager	Octopus Investments Limited
Investment Objective	To achieve capital growth
Inception date/ Fund launch	18 June 2008
Ongoing charge figure as at 29 December 2017	B Acc Class 1.25% B Inc Class 1.25%
ISIN B Acc Class B Inc Class	GB00B39KST69 GB00B8KFVK75
Sedol B Acc Class B Inc Class	B39KST6 B8KFVK7
AUM as at 29 June 2018	£98.10 million
Fund price as at 29 June 2018	B Acc Class 193.48p B Inc Class 125.04p
Base Currency	Pounds Sterling
Type of Shares	B Accumulation Shares B Income Shares
Fund Managers	Octopus Multi Manager Team
* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date.	

Omnis Multi-Manager Cautious Fund

Investment Manager Market Review

Quarter 1, 2018



The Fund was down slightly during the period. As markets rallied at the beginning of the year, we grew sceptical about the sustainability of the momentum and reduced risk in the portfolio by shifting some of our holding in Vanguard S&P 500 exchange-traded fund (ETF) to iShares USD Treasury Bond 7-10yr ETF. Actively managed funds produced the month's best performances, particularly Artemis US Extended Alpha, Vanguard500 ETF, and with ASG Managed Futures reversing a small loss in the previous month.

In February, we added to a number of equity holdings, including Vanguard S&P500 ETF, iShares MSCI Japan ETF and iShares Asia Pacific ex Japan ETF. We also rotated holdings that invest in UK equities by switching from Lindsell Train UK Equity to Majedie UK Equity and JOHCM UK Dynamic Fund. Strong performances from emerging market bonds benefited our holding in iShares Local Emerging Bond ETF.

Funds that invest in government bonds were the portfolio's best performers in March, notably iShares Core UK Gilts ETF. PIMCO Global Investment Grade Credit did well following its recent move to a more defensive investment strategy, while Lindsell Train UK Equity performed satisfactorily.

Top 10 Holdings	
	Fund%
1 iShares FTSE UK All Stocks Gilt	10.08
2 Pimco Global IG Credit	4.56
3 iShares GBP Index-Linked Gilts	4.45
4 TwentyFour Corporate Bond	4.44
5 JO Hambro Capital Management UK Umbrella Fund	4.08
6 BlackRock Overseas Government Bond Tracker	4.07
7 FP Crux European Special Situations	4.06
8 Majedie UK Equity Fund	4.06
9 Artemis US Extended Alpha	4.05
10 iShares FTSE Gilts 0-5	3.96

Source: StatPro as at 29 June 2018

Portfolio Breakdown	
	Fund%
1 International Bonds	23.55
2 UK Government Bonds	15.58
3 US Equities	13.15
4 UK Equities	12.84
5 UK Corporate Bonds	9.96
6 Alternatives	9.55
7 Europe Equities	6.00
8 Asia Pacific Equities	2.97
9 Japan Equities	2.52
10 Others	3.88

Source: StatPro as at 29 June 2018

Historical Performance	
	Fund%
1 Month	-0.08
3 Months	3.83
6 Months	0.82
1 Year	3.28
Since Inception*	26.04

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 29 June 2018

• ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

• INVESTMENT POLICY

It is expected that exposure to cash, cash equivalents and fixed income investments will make up the majority of the Fund's assets. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes. The Fund may also invest in transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

• ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.