

FUND FACTSHEET

October 2017

Investment Manager	Octopus Investments Limited
Investment Objective	To achieve capital growth
Inception date/ Fund launch	18 June 2008
Ongoing charge figure as at 30 December 2016	B Acc Class 1.41% B Inc Class 1.41%
ISIN B Acc Class B Inc Class	GB00B39KSR46 GB00B92CLD68
Sedol B Acc Class B Inc Class	B39KSR4 B92CLD6
AUM as at 31 October 2017	£180.92 million
Fund price as at 31 October 2017	B Acc Class 205.48p B Inc Class 138.51p
Base Currency	Pounds Sterling
Type of Shares	B Accumulation Shares B Income Shares
Fund Managers	Octopus Multi Manager Team

* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date.

Omnis Multi-Manager Balanced Fund

Investment Manager Market Review

Quarter 3, 2017



Omnis Multi Manager Balanced delivered a positive return over the period. In July, we invested in Orbis Global Equity, and we reduced iShares GBP Corporate Bond 0-5yr ETF in favour of the slightly longer-duration iShares GBP Corporate Bond ETF. We also re-introduced iShares Global High Yield ETF as a defensive measure to reduce the funds exposure to the dollar. Holdings that invest in Asia and emerging markets were the portfolio's best performers in July, notably RWC Global Emerging Markets and BlackRock Asia Special Situations. Marlborough Special Situations benefited from its exposure to UK smaller and medium companies. In contrast, Vanguard US Opportunities suffered from a sell-off in the US technology sector.

September saw us marginally increase our equity exposure on mid-month market falls. We also sold our remaining holding in JPM US Equity Income, a fund we had held for some time which has delivered steady if unspectacular returns.

There are plenty of things for investors to be positive about, yet we still maintain an element of caution. Continuing improvement in global economic growth presents a strong case to add risk. However, after a prolonged bull run of rising prices, we feel markets are looking a little expensive.

Top 10 Holdings	
	Fund%
1 iShares Core FTSE 100	6.56
2 Artemis US Extended Alpha	5.06
3 Henderson UK Absolute Return	4.49
4 Majedie UK Equity Fund	4.07
5 Invesco Perpetual Global Targeted Returns	4.02
6 FP Crux European Special Situations	4.00
7 Muzinich Global Tactical Credit	3.97
8 Blackrock European Dynamic	3.88
9 iShares GBP Corporate Bond	3.57
10 Lindsell Train UK Equity	3.47

Source: StatPro as at 31 October 2017

Portfolio Breakdown	
	Fund%
1 UK Equities	22.63
2 US Equities	13.05
3 Alternatives	12.94
4 Europe Equities	10.30
5 UK Corporate Bonds	9.60
6 International Bonds	7.51
7 Asia Pacific Equities	7.12
8 Global Equities	5.10
9 Cash	4.65
10 Others	7.10

Source: StatPro as at 31 October 2017

Historical Performance	
	Fund%
1 Month	2.87
3 Months	3.04
6 Months	5.91
1 Year	10.54
Since Inception*	35.20

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 31 October 2017

• ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

• INVESTMENT POLICY

It is expected that there will be an emphasis on exposure to equities and fixed interest investments. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes. The Fund may also invest in transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

• ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.