

FUND FACTSHEET

February 2018

Investment Manager	Octopus Investments Limited
Investment Objective	To achieve capital growth
Inception date/ Fund launch	18 June 2008
Ongoing charge figure as at 29 December 2017	B Acc Class 1.32% B Inc Class 1.32%
ISIN B Acc Class B Inc Class	GB00B39KSR46 GB00B92CLD68
Sedol B Acc Class B Inc Class	B39KSR4 B92CLD6
AUM as at 28 February 2018	£173.93 million
Fund price as at 28 February 2018	B Acc Class 205.25p B Inc Class 138.36p
Base Currency	Pounds Sterling
Type of Shares	B Accumulation Shares B Income Shares
Fund Managers	Octopus Multi Manager Team

* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date.

Omnis Multi-Manager Balanced Fund

Investment Manager Market Review

Quarter 4, 2017



In October, we introduced Schroder European Alpha Plus and, when sterling weakened against the dollar, we sold our remaining holding in iShares USD High Yield exchange-traded fund (ETF) and reduced iShares USD Corporate Bond ETF. We introduced JOCHM UK Dynamic when the FTSE 100 rallied early in November to increase the portfolio's exposure to UK equities. We funded this by reducing our holdings in Lindsell Train UK Equity and Ardevora UK Equity. When sterling weakened later in the month we added to iShares Core MSCI Emerging Markets ETF. We also switched from iShares UK Gilts ETF to iShares Emerging Markets Local Government Bond ETF.

We trimmed the holding in iShares FTSE 100 ETF in December when the FTSE 100 Index rallied. We also made a small switch from European to Asian equities by reducing iShares MSCI Europe ex-UK ETF and adding to iShares MSCI AC Far East ex Japan ETF. In our bond holdings, we re-introduced iShares US Treasury Bond 7-10yr ETF.

In 2018, we will be alert to the potential for over-enthusiasm in markets and to the actions of central banks. We will not want to miss out on the possibility of markets continuing to rise, but will remain wary of a potential correction.

Top 10 Holdings	
	Fund%
1 iShares Core FTSE 100	6.43
2 Artemis US Extended Alpha	5.09
3 Henderson UK Absolute Return	4.32
4 FP Crux European Special Situations	4.10
5 Invesco Perpetual Global Targeted Returns	4.02
6 Muzinich Global Tactical Credit	4.01
7 Blackrock European Dynamic	3.93
8 Majedie UK Equity Fund	3.86
9 iShares GBP Corporate Bond	3.50
10 Vanguard US Opportunities	3.05

Source: StatPro as at 28 February 2018

Portfolio Breakdown	
	Fund%
1 UK Equities	20.81
2 US Equities	16.17
3 Alternatives	12.78
4 Europe Equities	10.46
5 International Bonds	7.60
6 UK Corporate Bonds	7.48
7 Asia Pacific Equities	7.02
8 Emerging Markets Equities	6.57
9 Global Equities	5.02
10 Others	6.09

Source: StatPro as at 28 February 2018

Historical Performance	
	Fund%
1 Month	-1.29
3 Months	-0.21
6 Months	1.59
1 Year	6.52
Since Inception*	35.05

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 28 February 2018

ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

INVESTMENT POLICY

It is expected that there will be an emphasis on exposure to equities and fixed interest investments. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes. The Fund may also invest in transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.