

# FUND FACTSHEET

December 2018

<b>Investment Manager</b>	Octopus Investments Limited
<b>Investment Objective</b>	To achieve capital growth
<b>Inception date/ Fund launch</b>	18 June 2008
<b>Ongoing charge figure as at 29 December 2017</b>	B Acc Class 1.32% B Inc Class 1.32%
<b>ISIN B Acc Class B Inc Class</b>	GB00B39KSR46 GB00B92CLD68
<b>Sedol B Acc Class B Inc Class</b>	B39KSR4 B92CLD6
<b>AUM as at 31 December 2018</b>	£147.50 million
<b>Fund price as at 31 December 2018</b>	B Acc Class 193.41p B Inc Class 129.29p
<b>Historic Yield as at 31 December 2018</b>	B Acc Class 0.89% B Inc Class 0.89%
<b>Base Currency</b>	Pounds Sterling
<b>Type of Shares</b>	B Accumulation Shares B Income Shares
<b>Fund Managers</b>	Octopus Multi Manager Team

\* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date.

# Omnis Multi-Manager Balanced Fund

## Investment Manager Market Review

Quarter 3, 2018



In July, we sold the last remaining units in Marlborough Special Situations, a fund we have held for a long time and which has been a strong performer for us. However, recent and expected changes at Marlborough prompted a decision to redeem. Proceeds from the sale were used to top up a holding in Old Mutual UK Smaller Companies, a fund with a good track record in this area that we have known well for some time. We also switched our remaining holding in M&G Global Dividend to Artemis Global Income. Again, the latter is a fund we know well and which we believe will be a better complement to our investment in Orbis Global Equity. In August, we made a small reduction in the portfolio's exposure to equities by selling some of the holding in Vanguard S&P 500 ETF after seeing strong returns. The bond sub-portfolio was relatively flat, particularly after a fall by iShares Emerging Markets Local Government Bond ETF on political concerns in emerging markets. Despite volatile equity markets, holdings in funds with US and Japan equities contributed positively, led by Vanguard US Opportunities and Artemis US Extended Alpha. We slightly increased the portfolio's exposure to equities in September with a small addition to the holding in iShares FTSE 100 ETF. Ardevora UK Equity and Lindsell Train UK Equity both underperformed the FTSE All-Share Index due to poor stock selections, while a good performance from Orbis Global Equity was one of September's highlights.

Top 10 Holdings		Fund%
1	iShares Core FTSE 100	6.60
2	Artemis US Extended Alpha	5.80
3	iShares GBP Corporate Bond	5.04
4	Pimco Global IG Credit	4.53
5	TwentyFour Corporate Bond	4.39
6	Blackrock European Dynamic	3.77
7	Orbis Oeic Global Equity Fund	3.57
8	Majedie UK Equity Fund	3.46
9	JO Hambro Capital Management UK Umbrella Fund	3.38
10	Lindsell Train UK Equity	3.14

Source: StatPro as at 31 December 2018

Portfolio Breakdown		Fund%
1	UK Equities	20.29
2	US Equities	17.08
3	UK Corporate Bonds	9.43
4	Europe Equities	9.33
5	International Bonds	7.58
6	Asia Pacific Equities	7.49
7	Cash	7.34
8	Alternatives	7.31
9	Global Equities	5.05
10	Others	9.10

Source: StatPro as at 31 December 2018

Historical Performance		Fund%
1 Month		-3.60
3 Months		-7.76
6 Months		-7.22
1 Year		-7.03
Since Inception*		27.26

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 31 December 2018

### ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

### INVESTMENT POLICY

It is expected that there will be an emphasis on exposure to equities and fixed interest investments. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes. The Fund may also invest in transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

### ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.