

FUND FACTSHEET

June 2018

Investment Manager	Octopus Investments Limited
Investment Objective	To achieve capital growth
Inception date/ Fund launch	18 June 2008
Ongoing charge figure as at 29 December 2017	B Acc Class 1.32% B Inc Class 1.32%
ISIN B Acc Class B Inc Class	GB00B39KSR46 GB00B92CLD68
Sedol B Acc Class B Inc Class	B39KSR4 B92CLD6
AUM as at 29 June 2018	£169.96 million
Fund price as at 29 June 2018	B Acc Class 208.46p B Inc Class 139.97p
Base Currency	Pounds Sterling
Type of Shares	B Accumulation Shares B Income Shares
Fund Managers	Octopus Multi Manager Team

* The ICVC converted from a NURS to a UCITS structure on 14/7/14. Performance since inception is from this date.

Omnis Multi-Manager Balanced Fund

Investment Manager Market Review

Quarter 1, 2018



The Fund was down slightly during the period. In January, we reduced holdings in the bond sub-portfolio a little by reducing iShares USD Treasury 7-10yr exchange-traded fund (ETF), which had performed poorly due to dollar weakness compared with sterling. Similarly, the weak dollar had a negative impact on iShares USD Corporate Bond ETF and iShares JPM USD Emerging Markets Bond ETF.

After January's stock markets falls, we added to iShares MSCI Japan ETF and Vanguard S&P500 in February. We also sold our remaining holding in iShares USD Treasury 7-10yr Bond ETF. When asset prices corrected later in February, the portfolio benefited from its mildly cautious investment approach and its holdings in actively managed funds. The best performing equities were holdings in Lindsell Train UK Equity and Vanguard US Opportunities.

In March, we increased our equity holdings early in the month with a small increase to iShares FTSE 100 ETF, but reduced this later in the month, and also reduced the holding in iShares S&P 500 ETF, as concerns grew about a trade war between the US and other countries. Franklin UK Managers' Focus was a highlight for the portfolio, while the defensively oriented Lindsell Train UK Equity held up well, and Vanguard US Opportunities was also robust.

Top 10 Holdings	
	Fund%
1 iShares Core FTSE 100	5.47
2 Artemis US Extended Alpha	5.47
3 iShares GBP Corporate Bond	4.59
4 TwentyFour Corporate Bond	4.01
5 FP Crux European Special Situations	4.01
6 Orbis Global Equity Fund	3.98
7 Blackrock European Dynamic	3.97
8 Invesco Perpetual Global Targeted Returns	3.93
9 Majedie UK Equity Fund	3.61
10 Henderson UK Absolute Return	3.60

Source: StatPro as at 29 June 2018

Portfolio Breakdown	
	Fund%
1 UK Equities	19.23
2 US Equities	16.71
3 Alternatives	12.24
4 Europe Equities	10.44
5 UK Corporate Bonds	8.60
6 International Bonds	7.72
7 Emerging Markets Equities	6.76
8 Asia Pacific Equities	6.32
9 Global Equities	5.01
10 Others	6.97

Source: StatPro as at 29 June 2018

Historical Performance	
	Fund%
1 Month	-0.53
3 Months	4.74
6 Months	0.20
1 Year	5.25
Since Inception*	37.16

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 29 June 2018

• ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

• INVESTMENT POLICY

It is expected that there will be an emphasis on exposure to equities and fixed interest investments. However, investments will not be confined to any particular sector. Exposure will be achieved primarily through investment in collective investment schemes. The Fund may also invest in transferable securities, money market instruments, warrants and deposits.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

• ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.