

FUND FACTSHEET

June 2018

Investment Manager	Franklin Templeton Fund Management Limited
Investment Objective	The aim is to achieve capital growth
Inception date/ Fund launch	3 February 2014
Ongoing charge figure as at 29 December 2017	0.69%
ISIN	GB00BDZR8465
Sedol	BDZR846
AUM as at 29 June 2018	£1,016.80 million
Fund price as at 29 June 2018	A Inc Class 111.95p
Base Currency	Pounds Sterling
Type of Shares	A Income Shares
Distribution Dates	31 May 30 November
Fund Managers	Colin Morton

Omnis UK Equity Fund Investment Manager Market Review Quarter 2, 2018



The Omnis UK Equity Fund is a high-conviction, core portfolio. The objective of our research process is to identify and invest in companies with sustainable growth prospects and trading on attractive valuations, while avoiding those with unattractive risk/reward profiles. The portfolio is comprised of the investment team's best ideas across the market cap spectrum. It is constructed to protect against any unintended biases, themes or concentrations, to achieve a cohesive, well-diversified portfolio designed to meet the target risk and return objectives.

We are thrilled to be taking over the management of the Omnis UK Equity Fund, noting we do so at a time when the UK FTSE All-Share Index has had an exceptionally strong start to the second quarter as fears of a trade war between the UK and China subsided, and the Bank of England signalled interest rate increases may be deferred. This sharp rise has inevitably made it more difficult once again to identify value opportunities. We do see some signs of a return to strength for UK consumers. Inflation has now passed the peak and is on a falling trend, while at the same time wage growth is accelerating, suggesting to us a return to real wage growth in the months ahead.

Top 10 Holdings	
	Fund%
1 Royal Dutch Shell Plc B	4.42
2 BP Plc	4.41
3 British American Tobacco	3.80
4 HSBC Holdings Plc	3.18
5 GlaxoSmithKline Plc	3.15
6 Unilever	3.11
7 Astrazeneca Plc	2.91
8 Diageo	2.68
9 Relx	2.48
10 Compass Group	2.32

Source: StatPro as at 29 June 2018

Portfolio Breakdown	
	Fund%
1 Industrials	17.74
2 Consumer Staples	16.61
3 Financials	16.14
4 Consumer Discretionary	9.35
5 Energy	8.84
6 Materials	8.66
7 Health Care	7.67
8 Information Technology	5.85
9 Utilities	3.49
10 Others	5.65

Source: StatPro as at 29 June 2018

Historical Performance	
	Fund%
1 Month	-0.37
3 Months	9.61
6 Months	3.56
1 Year	7.65
Since Inception	26.42

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 29 June 2018

ABOUT THE FUND MANAGER

Colin Morton joined Franklin Templeton Investments when it acquired Rensburg Fund Management in January 2011.

He joined Rensburg in 1988 as a private client executive, before becoming an investment manager in 1991. He began his career in 1983 as a trainee stockbroker with Wise Speke & Co.

Colin is lead manager for the Franklin UK Equity Income Fund and Franklin UK Rising Dividends Fund and is co-manager of the Franklin UK Managers' Focus Fund.

INVESTMENT POLICY

The Fund intends to invest primarily in companies incorporated in, or significantly exposed to, the United Kingdom. The Fund may also invest in other transferable securities (for example, international equities), units in collective investment schemes, money market instruments, warrants and deposits as detailed in the Prospectus. No more than 10% of the Scheme Property of the Fund will be invested in other collective investment schemes. Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purpose of hedging and efficient portfolio management.

ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.