

# FUND FACTSHEET

December 2018

<b>Investment Manager</b>	Jupiter Asset Management Limited
<b>Investment Objective</b>	The aim is to achieve capital growth
<b>Inception date/ Fund launch</b>	3 February 2014
<b>Ongoing charge figure as at 29 December 2017</b>	0.91%
<b>ISIN</b>	GB00BDZR8804
<b>Sedol</b>	BDZR880
<b>AUM as at 31 December 2018</b>	£402.19 million
<b>Fund price as at 31 December 2018</b>	A Inc Class 125.62p
<b>Historic Yield as at 31 December 2018</b>	A Inc Class 2.07%
<b>Base Currency</b>	Pounds Sterling
<b>Type of Shares</b>	A Income Shares
<b>Distribution Dates</b>	31 May 30 November
<b>Fund Managers</b>	Ross Teverson and Colin Croft

# Omnis Emerging Markets Equity Fund

## Investment Manager Market Review

Quarter 3, 2018



The largest negative during the quarter was an Indonesian property company, which announced results that disappointed the market. Other negatives included Indian companies which fell amid worries about the impact of a high oil price and a strong US dollar. On the positive side, the fund benefited relative to the index from not owning two Chinese internet giants that both fell. Other positives included a Hong Kong-based infrastructure company that announced strong results for its financial year, while a Chinese petroleum and chemical group benefited from rising oil prices and business efficiency improvements.

Global economic factors have had a significant impact on emerging markets this year; however, such events are often unpredictable. We believe our expertise lies in finding companies undergoing positive change that the market has overlooked, but during periods where everyone is preoccupied with the bigger picture such fundamental characteristics will often continue to go unnoticed.

Some of the ways in which we believe the fund is positioned appropriately for the current environment include exposure to positive long-term changes in emerging markets such as the greater availability of financial services and rising health care spending, which are also factors somewhat insulated from the negative effects of trade tariffs.

Top 10 Holdings	
	Fund%
1 Samsung Electronics	4.40
2 SK Hynix	4.07
3 Itau Unibanco Holding	3.81
4 LG Chem	3.10
5 Hindustan Petroleum Corporation	3.04
6 Guaranty Trust Bank	2.78
7 China Unicom (Hong Kong)	2.77
8 Naspers Ltd	2.69
9 MMC Norilsk Nickel PJSC	2.55
10 InterGlobe Aviation	2.51

Source: StatPro as at 31 December 2018

Portfolio Breakdown	
	Fund%
1 Korea (South)	13.11
2 Cayman Islands	11.14
3 Taiwan	11.08
4 India	10.31
5 Brazil	4.83
6 Russia	4.75
7 China	4.58
8 Indonesia	4.55
9 South Africa	4.30
10 Others	31.35

Source: StatPro as at 31 December 2018

Historical Performance	
	Fund%
1 Month	-2.29
3 Months	-4.67
6 Months	-10.34
1 Year	-18.94
Since Inception	34.30

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 31 December 2018

### ABOUT THE FUND MANAGER

Ross joined Jupiter in 2014 as Head of Strategy, Global Emerging Markets. Prior to joining Jupiter, Ross worked for 15 years at Standard Life Investments, where he managed a Global Emerging Markets equity Fund. During this time, Ross spent 7 years in Standard Life Investment's Hong Kong office, where he managed an Asian equity fund, and was a director of the business. He was also appointed director of Heng An Standard Life, a Chinese life insurance joint venture between Standard Life and Tianjin Economic-Technological Development Area. Ross is a graduate of Oxford University and is a member of the Chartered Financial Analyst Institute.

Colin joined Jupiter Asset Management in 2006 as an analyst, becoming co-manager on its Emerging European Opportunities Fund and Global Fund – New Europe in 2011, funds which he still runs today. He holds an Executive MBA from the London Business School and is a fluent Russian speaker.

### INVESTMENT POLICY

The Fund intends to invest primarily in companies incorporated in, or significantly exposed to, emerging markets. The Fund may also invest in other transferable securities (for example, other international equities), units in collective investment schemes, money market instruments, warrants and deposits as detailed in the Prospectus. No more than 10% of the Scheme Property of the Fund will be invested in other collective investment schemes.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

### ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.