

FUND FACTSHEET

October 2017

Investment Manager	Thomas White International Limited
Investment Objective	The aim is to achieve capital growth
Inception date/ Fund launch	3 February 2014
Ongoing charge figure as at 30 December 2016	0.71%
ISIN	GB00BDZR8796
Sedol	BDZR879
AUM as at 31 October 2017	£406.65 million
Fund price as at 31 October 2017	A Inc Class 132.19p
Base Currency	Pounds Sterling
Type of Shares	A Income Shares
Distribution Dates	31 May 30 November
Fund Managers	Thomas S. White, Jr. and Douglas Jackman

Omnis Developed Markets (Ex-UK,Ex-US) Equity Fund

Investment Manager Market Review

Quarter 3, 2017



Although the fund produced a positive return for the quarter, performance lagged behind that of its benchmark. The fund experienced positive stock selection in the consumer discretionary sector and benefited from an overweight to the industrials and materials sectors. Stock selection lagged in the financials, healthcare, and information technology sectors. However, in technology, the investment team identified several new opportunities during the quarter that mitigated some of the relative shortfall. On a regional basis, stock selection added value in Australia and Hong Kong, France and the Netherlands, as well as in Japan and Israel. Areas of weakness included Denmark, Germany, Spain and Switzerland.

The increased technology exposure was the result of purchasing several mid-cap companies that have strong growth potential. Japanese-based Keyence Corp. is a market leader in a range of sensors such as photo-electric, fiber optic, displacement gauge, flow control and laser guides.

Top 10 Holdings	
	Fund%
1 Techtronic Industries Company	4.87
2 SAP SE	3.39
3 ING Groep N.V.	3.18
4 BNP Paribas	2.89
5 Kansai Paint	2.71
6 Total	2.70
7 Hoya Corporation	2.61
8 Natixis	2.53
9 Investor AB	2.40
10 Nidec Corp	2.39

Source: StatPro as at 31 October 2017

Portfolio Breakdown	
	Fund%
1 Japan	19.50
2 France	18.14
3 Netherlands	12.52
4 Germany	11.97
5 Hong Kong	9.09
6 Sweden	7.09
7 Australia	4.91
8 Canada	4.25
9 Israel	3.67
10 Others	8.86

Source: StatPro as at 31 October 2017

Historical Performance	
	Fund%
1 Month	3.52
3 Months	4.50
6 Months	8.63
1 Year	11.77
Since Inception	40.70

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 31 October 2017

• ABOUT THE FUND MANAGER

The fund benefits from a collegiate approach to investment management with day to day responsibilities allocated to Thomas S White, Jr and Douglas Jackman. Thomas S. White, Jr. is the chief investment officer of Thomas White International, the organization he started in 1992. Mr. White has more than four decades of experience in international investing having graduated from Duke University.

Douglas Jackman, CFA is Executive Vice President and Director of the Institutional Department Investment Committee. Having previously worked with Morgan Stanley in New York, Mr. Jackman joined Thomas White International, Ltd. in 1995 after graduating from the MBA program at the University of Chicago with a major in Finance and Accounting.

• INVESTMENT POLICY

The Fund intends to invest primarily in companies incorporated in, or significantly exposed to, developed markets, excluding the United Kingdom and the United States of America. The Fund may also invest in other transferable securities (for example, other international equities which, for the avoidance of doubt, may include equities in the UK and US), units in collective investment schemes, money market instruments, warrants and deposits as detailed in the Prospectus. No more than 10% of the Scheme Property of the Fund will be invested in other collective investment schemes.

Use may also be made of stock lending temporary borrowing and cash holdings. Derivatives may also be used for the purposes of hedging and efficient portfolio management.

• ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.