

# FUND FACTSHEET

September 2018

Investment Manager	Baillie Gifford & Co Limited
Investment Objective	To provide capital growth
Inception date/ Fund launch	3 May 2016
Ongoing charge figure as at 29 December 2017	0.84%
ISIN	GB00BD2MLY59
Sedol	BD2MLY5
AUM as at 28 September 2018	£262.91 million
Fund price as at 28 September 2018	A Inc Class 153.55p
Base Currency	Pounds Sterling
Type of Shares	A Income Shares
Distribution Dates	30 November 31 May
Fund Managers	Iain Campbell

## Omnis Asia Pacific Equity Fund

### Investment Manager Market Review

Quarter 2, 2018



It was another strong quarter for the Fund, which delivered a positive return. In a departure from recent periods the Australian market was a top performer where we saw continued strength from commodity exporters. The Singaporean market was the weakest, as broad-based concerns surrounding global trade wars impacted sentiment towards Asia's main trade hub. In Japan, macroeconomic data remained broadly positive however, against this backdrop, the market fell slightly.

A positive contribution was made from a variety of different companies with leading Japanese cosmetics business Shiseido and Japanese price comparison site Kakaku featuring prominently in the Fund. Not having exposure to Australian banks, which suffered from poor sentiment, was also helpful to performance.

During the period, a new position was taken in Murata Manufacturing, a leading Japanese manufacturer of passive components used in communication devices. This was funded by the sale of Australian pallet maker Brambles, Rakuten, the Japanese online retailer and Hong Kong-listed distributor of handheld payment terminals Pax Global.

Top 10 Holdings	
	Fund%
1 Shiseido Company	5.42
2 SBI Holdings	4.67
3 United Overseas Bank	3.92
4 SoftBank Group	3.79
5 Advantest Corporation	3.65
6 Pigeon Corporation	3.39
7 Makita Corporation	3.35
8 MS&AD Insurance Group	3.20
9 Recruit Holdings	2.88
10 Shimano Inc	2.86

Source: StatPro as at 28 September 2018

Portfolio Breakdown	
	Fund%
1 Cash	14.34
2 Capital Goods	10.86
3 Household & Personal Products	8.81
4 Diversified Financials	6.92
5 Unclassified	6.55
6 Telecommunication Services	5.78
7 Commercial & Professional Services	5.48
8 Health Care Equipment & Services	4.76
9 Insurance	4.44
10 Others	32.06

Source: StatPro as at 28 September 2018

Historical Performance	
	Fund%
1 Month	1.13
3 Months	2.53
6 Months	10.64
1 Year	20.72
Since Inception	55.52

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 28 September 2018

#### • ABOUT THE FUND MANAGER

Iain Campbell joined Baillie Gifford in 2004 after a short period with Goldman Sachs. After completing Baillie Gifford's 3-year investment graduate programme he has focussed on the Developed Asia investment markets and is now the lead portfolio manager on the Developed Asia strategy team. Iain is also a senior member of a significant Baillie Gifford international equity strategy team where he acts as a key decision maker. Iain graduated with a BA in Modern History from Oxford University in 2000.

#### • INVESTMENT POLICY

The Fund intends to invest primarily in equities issued by companies incorporated in or having significant operations in the Asia Pacific region, including: Japan, Hong Kong, Singapore, Australia and New Zealand. The Fund may also invest in other transferable securities such as warrants and deposits, and may also invest in money market instruments and units in collective investment schemes. No more than 10% of the Property of the Fund will be invested in other collective investment schemes.

Use may also be made of stock lending, temporary borrowing and cash holdings. The Fund may make use of derivatives for the purposes of efficient portfolio management.

**It is not anticipated that such use of derivatives will have a significant effect on the risk profile of the fund.**

#### • ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.