

# FUND FACTSHEET

September 2018

<b>Investment Manager</b>	Octopus Investments Limited
<b>Investment Objective</b>	To achieve a positive return above the rate for cash over the longer term  Cash is measured as GBP LIBOR over a three year rolling period
<b>Inception date/ Fund launch</b>	3 February 2014
<b>Ongoing charge figure as at 29 December 2017</b>	1.38%
<b>ISIN</b>	GB00BDZR8911
<b>Sedol</b>	BDZR891
<b>AUM as at 28 September 2018</b>	£297.89 million
<b>Fund price as at 28 September 2018</b>	A Inc Class 104.20p
<b>Base Currency</b>	Pounds Sterling
<b>Type of Shares</b>	A Income Shares
<b>Distribution Dates</b>	31 May 30 November
<b>Fund Managers</b>	Octopus Multi Manager Team

# Omnis Alternative Strategies Fund

## Investment Manager Market Review

Quarter 2, 2018



In April, we added to the holding in Bluebay Global Sovereign Opportunities for its focus on government debt and slightly increased the portfolio's risk exposure by adding to holdings in NN Alternative Beta, Janus Henderson UK Absolute Return and Fulcrum Diversified Absolute Return. H2O MultiReturns posted a notable return thanks to its allocation in the US and the European financial sector. Amundi Volatility Arbitrage produced a weaker performance due to relatively low volatility.

In May, we reduced holdings in iShares Core FTSE 100, iShares Core MSCI World and iShares MSCI Japan after strong returns. We added to our holdings in Old Mutual Global Equity Absolute Return and H2O MultiReturns following short-term weakness and GAM Star Cat Bond. NN Alternative Beta and Allianz Structured Return both performed well, despite European equity markets underperforming. H2O MultiReturns' Italian bond holdings suffered as the country's political situation remained unresolved.

In June we sold our remaining holding in Old Mutual Absolute Return Government Bond due to its merger with another Old Mutual strategy. H2O MultiReturns was the portfolio's standout performer, recovering some of the losses it made in May. Old Mutual Global Equity Absolute Return struggled while market uncertainty continued, and equities held by NN Alternative Beta and Oaktree Global Convertibles underperformed.

Top 10 Holdings	
	Fund%
1 Janus Henderson UK Absolute Return	6.64
2 Invesco Perpetual Global Targeted Returns	6.25
3 Old Mutual Global Equity Absolute Return	6.02
4 BNY Mellon Absolute Return Equity	5.87
5 Hermes Absolute Return Credit	5.57
6 NN L Alternative Beta	5.47
7 Muzinich Global Tactical Credit	5.31
8 Legal & General Short Dated Corporate Bond index	5.21
9 Pimco Sterling Short Maturity Source	4.44
10 GAM Star Fund	4.27

Source: StatPro as at 28 September 2018

Portfolio Breakdown	
	Fund%
1 Alternative Strategy Funds	47.13
2 Global Bond Funds	28.37
3 Global Equity Funds	10.84
4 UK Bond Funds	5.64
5 Cash	4.45
6 Europe Equity Funds	3.22
7 Property & Infrastructure Funds	0.35

Source: StatPro as at 28 September 2018

Historical Performance	
	Fund%
1 Month	0.01
3 Months	-0.09
6 Months	0.12
1 Year	-0.01
Since Inception	5.72

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 28 September 2018

### • ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

### • INVESTMENT POLICY

The Fund will be invested to exploit anomalies in markets including in the equity, fixed interest and property markets. The Fund intends to invest primarily in a range of collective investment schemes. The Fund will also invest in exchange traded products, money market instruments, cash and near cash, deposits, transferable securities, derivative instruments and warrants. Subject to the requirements of the Regulations, the Fund will normally remain fully invested. There will be no restrictions on the underlying content of the investments held, in terms of investment type, geographical or economic sector, other than those imposed by the Regulations, meaning that the fund manager has the absolute discretion to weight the portfolio towards any investment type or sector, including cash, at any time.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may be used for the purposes of hedging and efficient portfolio management.

### • ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.