

# FUND FACTSHEET

June 2018

<b>Investment Manager</b>	Octopus Investments Limited
<b>Investment Objective</b>	To achieve a positive return above the rate for cash over the longer term  Cash is measured as GBP LIBOR over a three year rolling period
<b>Inception date/ Fund launch</b>	3 February 2014
<b>Ongoing charge figure as at 29 December 2017</b>	1.38%
<b>ISIN</b>	GB00BDZR8911
<b>Sedol</b>	BDZR891
<b>AUM as at 29 June 2018</b>	£289.48 million
<b>Fund price as at 29 June 2018</b>	A Inc Class 104.29p
<b>Base Currency</b>	Pounds Sterling
<b>Type of Shares</b>	A Income Shares
<b>Distribution Dates</b>	31 May 30 November
<b>Fund Managers</b>	Octopus Multi Manager Team

# Omnis Alternative Strategies Fund

## Investment Manager Market Review

Quarter 1, 2018



The Fund was down slightly during the quarter. At the start of the period, we reduced the portfolio's exposure to currency fluctuations by selling some of the holding in BlackRock Overseas Corporate Bond. We also reduced holdings in equity funds by trimming iShares US Equity Index ETF. After a strong period of performance, we took some profits from L&G Dynamic Bond. We introduced a small initial position in Bluebay Global Sovereign Opportunities. We continued to increase our holding in Allianz Structured Return with a view to increasing this position in periods of higher market volatility.

When markets fell early in February, we took the opportunity to add to iShares FTSE 100 ETF, iShares Japan ETF, NN Alternative Beta and Oaktree Global Convertibles. We also initiated a small holding in ASG Managed Futures on recent weak performance. As markets recovered, we reduced holdings in funds with dollar exposure by trimming Vanguard S&P 500 ETF. With markets falling, funds with diversified investment strategies tended to fare best, notably H20 MultiReturns and Melchior European Absolute Return.

In March, we introduced a holding in GAM Star Cat Bond, a fund that provides the portfolio with exposure to companies that insure against natural disasters.

Top 10 Holdings	
	Fund%
1 Henderson UK Absolute Return	6.68
2 Invesco Perpetual Global Targeted Returns	6.24
3 NN L Alternative Beta	5.92
4 Old Mutual Global Equity Absolute Return	5.83
5 Hermes Absolute Return Credit	5.70
6 Muzinich Global Tactical Credit	5.47
7 BNY Mellon Absolute Return Equity	5.20
8 Legal & General Short Dated Corporate Bond index	4.93
9 Jupiter Absolute Return Fund	3.53
10 Pimco Sterling Short Maturity Source	3.52

Source: StatPro as at 29 June 2018

Portfolio Breakdown	
	Fund%
1 Alternative Strategy Funds	43.43
2 Global Bond Funds	26.35
3 Global Equity Funds	10.58
4 Cash	10.11
5 UK Bond Funds	5.61
6 Europe Equity Funds	2.86
7 Property & Infrastructure Funds	0.86
8 US Equity Funds	0.20

Source: StatPro as at 29 June 2018

Historical Performance	
	Fund%
1 Month	-0.22
3 Months	0.21
6 Months	-0.50
1 Year	0.39
Since Inception	5.82

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results. Source: StatPro as at 29 June 2018

### • ABOUT THE FUND MANAGER

The Fund is managed by the highly regarded Octopus Multi Manager Team, a six strong team of investment professionals currently responsible for over £1.3bn of client assets.

The team adopts a collegiate approach to investment management, agreeing all investment decisions collectively before implementing on a fund by fund basis.

### • INVESTMENT POLICY

The Fund will be invested to exploit anomalies in markets including in the equity, fixed interest and property markets. The Fund intends to invest primarily in a range of collective investment schemes. The Fund will also invest in exchange traded products, money market instruments, cash and near cash, deposits, transferable securities, derivative instruments and warrants. Subject to the requirements of the Regulations, the Fund will normally remain fully invested. There will be no restrictions on the underlying content of the investments held, in terms of investment type, geographical or economic sector, other than those imposed by the Regulations, meaning that the fund manager has the absolute discretion to weight the portfolio towards any investment type or sector, including cash, at any time.

Use may also be made of stock lending, temporary borrowing and cash holdings. Derivatives may be used for the purposes of hedging and efficient portfolio management.

### • ABOUT OMNIS INVESTMENTS

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.